MOVADO GROUP INC

Movado Supports Jazz at Lincoln Center's Inaugural Ertegun Jazz Hall of Fame Induction

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NEW YORK, Oct. 11 /PRNewswire-FirstCall/ -- Jazz at Lincoln Center, located in its new home at Broadway and 60th Street in the Time Warner Center, recently held its premiere awards ceremony honoring the inaugural inductees to the Ertegun Jazz Hall of Fame. To celebrate the achievements of the legendary performers, Movado presented the families of the honorees with specially engraved crystal table clocks. The inductees, awarded posthumously, included: Duke Ellington, Louis Armstrong, Sidney Bechet, Bix Beiderbecke, John Coltrane, Miles Davis, Dizzy Gillespie, Coleman Hawkins, Billie Holiday, Thelonious Monk, Jelly Roll Morton, Art Tatum, and Lester Young.

"It is a great honor for Movado to support Jazz at Lincoln Center's Ertegun Hall of Fame by providing the awards for the inductees. Their work leaves a lasting impact on jazz music and the cultural world," said Efraim Grinberg, Chief Executive Officer of Movado Group, Inc. (NYSE: MOV). Jazz at Lincoln Center's Artistic Director, Wynton Marsalis, has been associated with Movado since 1997.

"The greatest artists speak across epochs of the undying soul that distinguishes man from everything else in creation," said Wynton Marsalis. "These 14 men and women are the embodiment of the very best in American culture. Their creations will stand for all time as a testament to the richness of our way of living. We're proud to provide the world with a place to celebrate and reflect upon their great achievements."

A 72-person international voting panel, which includes musicians, scholars and educators from 17 countries, was charged with nominating and selecting the most definitive artists in the history of jazz for induction into the Ertegun Jazz Hall of Fame. Criteria for nomination include excellence and significance of the artists' contributions to the development and perpetuation of jazz.

Ceremony guests included Ahmet and Mica Ertegun, Sid and Mercedes Bass, Nancy Kissinger, Arif and Latife Mardin, Countess Antoinette Guerrini-Maraldi, Oscar and Annette de la Renta, Herbie Hancock, and Jazz at Lincoln Center Chairman Lisa Schiff. The Ertegun Jazz Hall of Fame, designed by the Rockwell Group and opens to the public on October 21, is a multi-media installation featuring a 14-foot video wall, interactive kiosks, touchactivated virtual plaques and the great sounds of jazz. The Ertegun Jazz Hall of Fame's physical design celebrates jazz by emphasizing flexibility and improvisation, and utilizes materials, such as cork, wood and brass, found in jazz instruments. The Ertegun Jazz Hall of Fame will be free and open to the public between the hours of 10am-4pm, Tuesday through Sunday. The space will also be open to ticket-holders in the evening. Visit http://www.jalc.org for more information.

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