

MOVADO GROUP INC.

Movado Group, Inc. Announces Virtual-Only Format for 2020 Annual Meeting of Shareholders

June 10, 2020

PARAMUS, N.J.--(BUSINESS WIRE)--Jun. 10, 2020-- Movado Group, Inc. (NYSE: MOV) today announced that it has changed the format of its 2020 annual meeting of shareholders to a virtual-only meeting, due to the public health impact of the coronavirus pandemic and to prioritize the health and well-being of meeting participants.

The Annual Meeting will be held in a virtual format only at 10:00 a.m., Eastern Daylight Time, on Thursday, June 25, 2020. Shareholders will not be able to attend the Annual Meeting in person.

As described in the proxy materials for the Annual Meeting distributed beginning on May 12, 2020, shareholders at the close of business on the record date, April 30, 2020, are entitled to attend the Annual Meeting.

To be admitted to the meeting at www.virtualshareholdermeeting.com/MOV2020, such persons must enter the 16-digit voting control number found on their proxy card, voting instruction form, or notice of internet availability of proxy materials. If your shares are held in "street name" through a broker, bank or other nominee, you may obtain your control number by contacting your broker or other nominee.

Shareholders may vote and ask questions during the Annual Meeting by following the instructions available on the meeting website during the meeting.

Please note that the proxy card and voting instruction form included with previously-distributed proxy materials will not be updated to reflect the change from an in-person meeting to a virtual-only meeting but may nevertheless be used to vote shares in connection with the Annual Meeting. Whether or not shareholders plan to attend the virtual-only Annual Meeting, Movado Group, Inc. urges shareholders to vote and submit their proxies in advance of the meeting by one of the methods described in the proxy materials. Shareholders who have already sent in proxies, or submitted their proxies via telephone or internet, do not need to take any further action.

About Movado Group, Inc.

Movado Group, Inc. designs, sources, and distributes MOVADO®, MVMT®, OLIVIA BURTON®, EBEL®, CONCORD®, COACH®, TOMMY HILFINGER®, HUGO BOSS®, LACOSTE®, SCUDERIA FERRARI®, REBECCA MINKOFF® and URI MINKOFF® watches worldwide, and operates Movado company stores in the United States and Canada.

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Source: Movado Group, Inc.