

# MOVADO GROUP INC.

## Movado Group Announces Appointment of Debbie Forman-Pavan as President of North America Sales

April 2, 2024

PARAMUS, N.J.--(BUSINESS WIRE)--Apr. 2, 2024-- Movado Group, Inc. (NYSE: MOV) today announced the appointment of Debbie Forman-Pavan to President of North America Sales. In this role, Ms. Forman-Pavan will be responsible for leading all avenues of sales across North America, while increasing revenue growth, and continuing to support the solid foundation of the business. Ms. Forman-Pavan is assuming this role from Alan Chinich, who has announced his retirement after nineteen years with the Company. Mr. Chinich will remain as an advisor to support the transition until his retirement at the beginning of July.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240402568130/en/>



Debbie Forman-Pavan, President of North America Sales at Movado Group, Inc. (Photo: Business Wire)

"We are thrilled to have Debbie Forman-Pavan join the Movado Group family. She brings a wealth of experience and a proven track record of success in the luxury and contemporary accessories sector. We are confident that our iconic brands will continue to grow within North America under her leadership," said Efraim Grinberg, Chairman and Chief Executive Officer, Movado Group. "We are grateful to have worked with Alan for nearly two decades and appreciate

his unwavering commitment to excellence and valuable contributions to our Company. Under his leadership, Movado has achieved remarkable milestones and sustained growth. We wish him the very best in retirement."

With decades of experience, Ms. Forman-Pavan's strategic vision and deep understanding of consumer dynamics has helped her successfully optimize distribution channels, forge key partnerships, and grow some of the world's premier brands across North America. Most recently, Ms. Forman-Pavan served as Chief Commercial Officer for the Fashion and Performance Division at Renfro Brands, where she managed multiple hosiery businesses, including the company's Ralph Lauren business. Previously, Ms. Forman-Pavan was an Executive Vice President of the Accessories Division for Global Brands Group, where she spearheaded growth and profit for global lifestyle brands including Michael Kors, Calvin Klein, Kate Spade and more. Ms. Forman-Pavan has also held a variety of leadership roles with notable companies including LVMH and Salvatore Ferragamo.

"I am honored to join the organization and look forward to working with and becoming a part of the team," said Ms. Forman-Pavan. "I have always admired the renowned, iconic global watch brands under the Movado Group portfolio. I am looking forward to building upon the existing platform in place to amplify our growth across North America."

Movado Group, Inc. designs, sources, and globally distributes and sells MOVADO®, MVMT®, OLIVIA BURTON®, EBEL®, CONCORD®, CALVIN KLEIN®, COACH®, TOMMY HILFIGER®, HUGO BOSS®, and LACOSTE® watches and, to a lesser extent, jewelry and other accessories, and operates Movado Company Stores in the United States and Canada.

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