

MOVADO GROUP INC.

Movado Group Publishes 2025 Corporate Responsibility Report

September 25, 2025

Report Details Progress the Company Has Made Towards Its Plan To "Make Time" to Empower People, Evolve Business Operations, and Enrich Communities

PARAMUS, N.J.--(BUSINESS WIRE)--Sep. 25, 2025-- Movado Group, Inc. (NYSE: MOV) has published its 2025 Corporate Responsibility Report.

The Report details the status of Movado Group's Corporate Responsibility program for the fiscal year ending January 31, 2025, and the progress the Company has made in its plan to "Make Time," announced in 2022. Under that plan, Movado Group "Makes Time" to empower and cultivate a high-performing and engaged workforce, to evolve its business operations to improve performance and drive innovation, and to enrich communities through meaningful partnerships and philanthropy.

"This year provided the perfect opportunity to re-assess our Corporate Responsibility goals," stated Efraim Grinberg, Chairman and CEO of Movado Group. "By further defining our priorities and intertwining them with our Delivery 4 strategy, Movado Group is well positioned for both short and long-term success."

The Report highlights these and other activities during the Company's fiscal year ending January 31, 2025:

- Empowered the Company's workforce through leadership development, goals training, other workshops, and AI tools, helping people develop skills in a shifting world.
- Achieved 35% Y-O-Y cost savings on transit cartons and lowered material use by changing standard transit carton size.
- Removed an estimated 30 tonnes of virgin plastic from the Company's value chain.
- Expanded partnerships with cultural icons and nonprofits, including the release of Movado's Artist Series Collection featuring the works of Derrick Adams and benefiting the Studio Museum in Harlem.

The full 2025 Corporate Responsibility Report is available on the Movado Group website at <https://www.movadogroup.com/corporate-responsibility>.

About Movado Group:

Movado Group, Inc. designs, sources, and globally distributes and sells MOVADO®, MVMT®, OLIVIA BURTON®, EBEL®, CONCORD®, CALVIN KLEIN®, COACH®, TOMMY HILFIGER®, HUGO BOSS®, and LACOSTE® watches and, to a lesser extent, jewelry and other accessories, and operates Movado Company Stores in the United States and Canada.

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