MOVADO GROUP INC.

Movado Group, Inc. to Broadcast Review of Second Quarter Results Over the Internet

August 26, 2003

PARAMUS, N.J., Aug. 26 /PRNewswire-FirstCall/ -- Movado Group, Inc. (NYSE: MOV) invites investors to listen to a broadcast of the Company's conference call to discuss second quarter earnings results. The conference call will broadcast on Thursday, September 4, 2003 at 10:00 a.m. Eastern Time at www.movadogroupinc.com. This call will be archived online within one hour of the completion of the conference call. Participating in the call will be Efraim Grinberg, President and Chief Executive Officer, Rick Cote, Executive Vice President and Chief Operating Officer, and Gene Karpovich, Chief Financial Officer.

Movado Group, Inc. designs, manufactures, and distributes Movado, Concord, ESQ, Coach and Tommy Hilfiger watches worldwide and operates Movado boutiques and Company stores in the United States.

This press release contains certain forward-looking statements with respect to the future performance of Movado Group that involve risks and uncertainties. Movado's actual results could differ materially from those expressed or indicated by forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, the Company's ability to successfully introduce and sell new products, changes in consumer demand for the Company's products, risks relating to the retail industry, import restrictions, competition, seasonality and other factors discussed in Movado's filings with the Securities and Exchange Commission.

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