MOVADO GROUP INC.

Movado Group, Inc. to Broadcast Review of First Quarter Results Over the Internet

May 24, 2005

PARAMUS, N.J., May 24, 2005 /PRNewswire-FirstCall via COMTEX/ -- Movado Group, Inc. (NYSE: MOV) invites investors to listen to a broadcast of the Company's conference call to discuss first quarter earnings results. The conference call will broadcast on Thursday, June 2, 2005 at 10:00 a.m. Eastern Time at http://www.movadogroup.com . This call will be archived online within one hour of the completion of the conference call. Additionally, a telephonic re-play of the call will be available through June 9, 2005 and can be accessed by dialing (973) 341-3080.

Participating in the call will be Efraim Grinberg, President and Chief Executive Officer, Rick Cote, Executive Vice President and Chief Operating Officer, and Gene Karpovich, Chief Financial Officer.

Movado Group, Inc. designs, manufactures, and distributes Movado, Ebel, Concord, ESQ, Coach, Tommy Hilfiger and Hugo Boss watches worldwide and operates Movado boutiques and Company stores in the United States.

SOURCE Movado Group, Inc.

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