

MOVADO GROUP INC.

Movado Group, Inc. to Present at Upcoming Investor Conferences

May 31, 2005

PARAMUS, N.J., May 31 /PRNewswire-FirstCall/ -- Movado Group, Inc. (NYSE: MOV) today announced that it is scheduled to present at two financial conferences in early June.

The Piper Jaffray Consumer Conference is scheduled for Tuesday, June 7, 2005 at 2:40 p.m. Eastern Time at The New York Palace Hotel in New York City. The webcast for this presentation will be available on the Company's website, <http://www.movadogroup.com>, under the Investor Center heading and archived for 30 days.

The Deutsche Bank Luxury Goods Conference is scheduled for Wednesday, June 8, 2005 at 9:05 a.m. Eastern Time at Hotel Royal Monceau in Paris, France.

To access the slide presentation that will be used at both conferences, please visit the Company's website <http://www.movadogroup.com> and click on the Investor Center heading.

Movado Group, Inc. designs, manufactures, and distributes Movado, Ebel, Concord, ESQ, Coach, Tommy Hilfiger and Hugo Boss watches worldwide and operates Movado boutiques and Company stores in the United States.

SOURCE Movado Group, Inc. -0- 05/31/2005 /CONTACT: Suzanne Michalek, Director of Corporate Communications of Movado Group, Inc., +1-201-267-8000; or Melissa Myron of Financial Dynamics, +1-212-850-5600, for Movado Group, Inc. / Web site: <http://www.movadogroup.com> / (MOV)