

MOVADO GROUP INC.

Movado Group, Inc. Declares Regular Quarterly Dividend

July 7, 2005

PARAMUS, N.J., July 7 /PRNewswire-FirstCall/ -- Movado Group, Inc. (NYSE: MOV) announced that its Board of Directors has declared a regular quarterly dividend of \$0.05 per share on Movado Group common stock. The dividend is payable July 29, 2005 to shareholders of record at the close of business on July 18, 2005.

Movado Group, Inc. designs, manufactures, and distributes Movado, Ebel, Concord, ESQ, Coach, Tommy Hilfiger and Hugo Boss watches worldwide, and operates Movado boutiques and company stores in the United States.

SOURCE Movado Group, Inc. -0- 07/07/2005 /CONTACT: Investor Relations, Suzanne Michalek, Director of Corporate Communications of Movado Group, Inc., +1-201-267-8000; or Melissa Myron, or Rachel Albert, both of Financial Dynamics, +1-212-850-5600, for Movado Group, Inc./ /Web site: <http://www.movadogroupinc.com> / (MOV)