

MOVADO GROUP INC.

Movado Group, Inc. to Broadcast Review of Second Quarter Results Over the Internet

August 29, 2006

PARAMUS, N.J., Aug. 29 /PRNewswire-FirstCall/ -- Movado Group, Inc. (NYSE: MOV) invites investors to listen to a broadcast of the Company's conference call to discuss second quarter earnings results. The conference call will broadcast on Thursday, September 7, 2006 at 10:00 a.m. Eastern Time at www.movadogroup.com. This call will be archived online within one hour of the completion of the conference call. Additionally, a telephonic re-play of the call will be available through September 14, 2006 and can be accessed by dialing (973) 341-3080, passcode 7762937.

Participating in the call will be Efraim Grinberg, President and Chief Executive Officer, Rick Cote, Executive Vice President and Chief Operating Officer, and Gene Karpovich, Chief Financial Officer.

Movado Group, Inc. designs, manufactures, and distributes Movado, Ebel, Concord, ESQ, Coach, Tommy Hilfiger and Hugo Boss watches worldwide, and operates Movado boutiques and company stores in the United States. The Company plans to launch Juicy Couture watches in the fall of 2006 and LACOSTE watches in the spring of 2007.

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