MOVADO GROUP INC.

Movado Group, Inc. Declares Regular Quarterly Dividend

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PARAMUS, N.J., Oct. 11 /PRNewswire-FirstCall/ -- Movado Group, Inc. (NYSE: MOV) announced that its Board of Directors has declared a regular quarterly dividend of $0.06 per share on Movado Group common stock. The dividend is payable October 31, 2006 to shareholders of record at the close of business on October 17, 2006.

Movado Group, Inc. designs, manufactures, and distributes Movado, Ebel, Concord, ESQ, Coach, Tommy Hilfiger, HUGO BOSS and Juicy Couture watches worldwide, and operates Movado boutiques and company stores in the United States. The Company plans to launch LACOSTE watches in the spring of 2007.

SOURCE Movado Group, Inc.

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