MOVADO GROUP INC.

Movado Group, Inc. Recognized by InformationWeek as One of the Nation's Most Innovative Users of Business Technology Ranking in the Top 100 of the InformationWeek 500

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Movado Group, Inc. (NYSE: MOV) -- *InformationWeek* announced the results of its 22nd annual *InformationWeek* 500ranking of the nation's most innovative users of business technology. Movado Group Inc. (MGI), an industry leader in watch design and manufacturing, placed in the Top 100 for the second consecutive year.

InformationWeek identifies and honors the nation's most innovative users of information technology with its annual 500 listing, and also tracks the technology, strategies, investments and administrative practices of America's best-known companies. The *InformationWeek* 500 ranking is unique among corporate rankings as it spotlights the power of innovation in information technology, rather than simply identifying the biggest IT spenders. "For 22 years, the *InformationWeek* 500 has honored the most innovative users of business technology," said *InformationWeek* Editor In Chief Rob Preston. "As we start to emerge from the worst recession in decades, the IT focus is now on driving growth - new sources of revenue, new relationships with customers, even new business models. This year's ranking placed special emphasis on those companies and business technology executives leading that charge."

Movado Group Inc. (MGI) earned the ranking based on the global footprint of integrated functionality and the ability to leverage the technology foundation to produce powerful inventory analytics to support management during the recession. "Our technology efforts can only succeed with the strong support and teamwork of our user base. It is extremely gratifying to see the hard work and team effort of all MGI employees around the globe being recognized," said Dr. Frank Morelli, SVP Global Business Processes & CIO. "We are certainly proud to be included in the *InformationWeek* 500."

A brand long identified with Modernism and closely associated with the performing arts, Movado has achieved a proud 125+ year history of design excellence and innovation. Movado has been a major supporter of New York City Ballet, Lincoln Center for the Performing Arts, Jazz at Lincoln Center, and The John F. Kennedy Center for the Performing Arts. Additionally, Movado has supported the Miami International Film Festival, Miami City Ballet, The Joffrey Ballet, Ballet Pacifica, and the Cooper Hewitt, National Design Museum.

Movado Group, Inc. designs, manufactures, and distributes Movado, Ebel, Concord, ESQ by Movado, Coach, Hugo Boss, Lacoste, Juicy Couture and Tommy Hilfiger watches worldwide.

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