MOVADO GROUP INC.

Movado Presents a 'Night of Discovery' and Honors the 2010 Future Legend Award Recipients

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Movado Group, Inc. (NYSE: MOV) - Movado hosted a fun-filled,multi-faceted cultural arts event at the Visual Arts Gallery at the School of Visual Arts in NYC on Monday, December 6, 2010. Movado also honored five outstanding young artists with the Movado Future Legend Award following the 'Night of Discovery' celebration, held in collaboration with Derek Jeter's Turn 2 Foundation, designed to honor 'Jeter's Leaders' - Turn 2's premier youth leadership development program, designed to promote healthy lifestyles, academic achievement, and social change activism among high school students.

(Photo: http://photos.prnewswire.com/prnh/20101209/NY15099)

"The Turn 2 Foundation creates and supports signature programs and activities that motivate young people to turn away from drugs and alcohol and turn to healthy lifestyles through outlets that promote positive behavior," said Derek Jeter."Teaming up with Movado is a tremendous opportunity for us and we are excited that we can partner with such a world-class organization that supports our passion and commitment to excellence and the development of the future leaders of tomorrow."

The unique event provided students from the Jeter's Leaders Program an exciting opportunity to discover the worlds of art, music and fashion through presentations by special guests including humanitarian and athlete Derek Jeter, musician Wynton Marsalis, Details Magazine senior style editor Eugene Tong, and Will Varner, a student with the MFA Illustration as Visual Essay Department at the School of Visual Arts. These talented individuals shared inspiring stories and 'up close and personal' insight into their passionate artistic journeys. Following the presentation, guests enjoyed a special performance with the Wynton Marsalis Quintet.

"Music and the arts contribute to the world's cultural landscape in extraordinary ways," said Wynton Marsalis. "I am extremely honored to participate in tonight's event which provides these young students with the opportunity to experience music and art in such a uniquely personal way."

Movado was also proud to honor its 2010 Future Legends award recipients during the evening's event. Initiated in 2006, the Movado Future Legends Program is designed to help cultivate and support a future generation of artists. The 2010 honorees included three outstanding visual artists educated at the School of Visual Arts - Jungyeon Roh, Will Varner and Kelley Hensing. Emerging musical artists Sergi Q and Katie Cole received Future Legends awards for their accomplishments in the art of music, specializing in song-writing and singing. Sergi Q's original music was the winning song chosen to launch the exciting new Movado BOLD television campaign. Katie Cole was the first runner-up in the competition.

"We are thrilled to partner with the Turn 2 Foundation this evening and to present this very special 'Night of Discovery,'" said Mary Leach, Chief Marketing Officer, Movado Group Inc. "It is also an honor to recognize the 2010 Future Legend Award recipients, and we commend them for their outstanding commitment and dedication to their craft. We thank the School of Visual Arts for their generosity and for providing such an outstanding venue for this evening's artistic celebration."

For more information, please visit our website at: http://www.movado.com/world-of-movado/movado-in-the-news/events/.

A brand long identified with Modernism and closely associated with the performing arts, Movado has achieved a proud 125+ year history of design excellence and innovation. Movado has been a major supporter of New York City Ballet, Lincoln Center for the Performing Arts, Jazz at Lincoln Center, and The John F. Kennedy Center for the Performing Arts. Additionally, Movado has supported the Miami International Film Festival, Miami City Ballet, The Joffrey Ballet, Ballet Pacifica, and the Cooper Hewitt, National Design Museum.

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