

# MOVADO GROUP INC.

## **Movado Group, Inc. Recognized by InformationWeek as One of the Nation's Most Innovative Users of Business Technology - Ranking #13 in the InformationWeek 500 and Winning Two Awards**

September 13, 2012

PARAMUS, N.J., Sept. 13, 2012 /PRNewswire/ -- Movado Group, Inc. (NYSE: MOV) -- *InformationWeek* announced the results of its 24<sup>th</sup> annual *InformationWeek* 500 ranking of the nation's most innovative users of business technology - and Movado Group Inc. (MGI), an industry leader in watch design and manufacturing was again recognized for its technological innovation and achievements.

This is the fourth consecutive year that MGI is being recognized and it is impressive to once again place in the Top 100 with a ranking of 13. The company earned the ranking based on innovative initiatives that are tightly aligned with a corporate objective of continuing to become more customer and consumer centric. A global footprint of integrated systems and the adherence to the principles of standardization, integration, globalization, and re-usability continues to enable valuable business solutions.

"Our company continues to get better and better at goal alignment, planning, collaboration and team work. The fact that Movado won both the Business Innovations Customer intimacy award and the Consumer goods industry award demonstrates a global focus aligned with our business objective of becoming a more consumer and customer centric organization. So, it is gratifying to see the hard work and team effort of all MGI employees around the globe being recognized," said Dr. Frank Morelli, SVP Global Business Processes & CIO. "We are certainly proud to be included in the *InformationWeek* 500, thrilled to be ranked number 13 and truly ecstatic to win two awards."

"The *InformationWeek* 500 has recognized the most innovative users of business technology for 24 years, and this year's innovations were particularly impressive," said *InformationWeek* Editor In Chief Rob Preston. "What the editors looked for are unconventional approaches -- new technologies, new models, new ways of grabbing business opportunities and solving complex business problems with IT."

*InformationWeek* identifies and honors the nation's most innovative users of information technology with its annual 500 listing, and also tracks the technology, strategies, investments and administrative practices of America's best-known companies. The *InformationWeek* 500 rankings are unique among corporate rankings as it spotlights the power of innovation in information technology, rather than simply identifying the biggest IT spenders.

Movado Group, Inc. designs, manufactures, and distributes Movado, EBEL, Concord, ESQ Movado, Coach, Hugo Boss, Lacoste, Juicy Couture, Tommy Hilfiger, and Ferrari branded watches worldwide.

SOURCE Movado Group, Inc.

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