MOVADO GROUP INC.

Actress Kerry Washington Presents Annual Facets of Hope Award to Efraim Grinberg, Movado Group Chairman and CEO, at Jewelers for Children Gala

June 6, 2013

LAS VEGAS, June 6, 2013 /PRNewswire/ -- Movado Group, Inc. (MOV) -- Acclaimed television and film actress, Kerry Washington, presented Efraim Grinberg, Movado Group Chairman and CEO, with the award to honor his extensive work for Jewelers for Children at the 15th Annual Facets of Hope event on Sunday, June 2, 2013 at the Mandalay Bay Resort Hotel Casino in Las Vegas, NV.

(Photo: http://photos.prnewswire.com/prnh/20130606/NY21799)

"It is an honor to present this evening's award to Efraim Grinberg," stated Kerry Washington. "I commend Efraim for his enduring support of Jewelers for Children and for selflessly donating his time, energy and resources to benefit the children who are served by this important charity."

This important organization was founded in 1999 by the US jewelry industry to help children in need. The annual gala traditionally culminates with the JFC's fundraising efforts for the year and honors prominent industry leaders. To date, JFC has raised more than $43 million.

"We are so grateful to honor Efraim Grinberg, Chairman and CEO of Movado Group at tonight's gala celebration, said Peter Engel, Board Chairman, Jewelers for Children. "Efraim has been an active participant in JFC since 2002 and was responsible for helping to raise funds to benefit children who are the victims of catastrophic illness or life-threatening abuse and neglect. He has served on the JFC Executive Committee as Vice President of Marketing, Treasurer and on the Fundraising Committee since the charity's inception in 1999. Through his extraordinary commitment, Efraim has made a significant impact on the organization's mission to fund programs that support countless children in need."

JFC strives to involve industry partners to promote good works through charity partners - St. Jude Children's Research Hospital®, Make-A-Wish America®, the Elizabeth Glaser Pediatric AIDS Foundation, and the National CASA Association. JFC also provides support to the Make-A-Wish Foundation International and the Santa-America Fund. This nationwide success is due to the continuing generosity of jewelry trade organizations, jewelry and watch manufacturing companies, jewelry retail stores, individual jewelry professionals, and jewelry consumers.

"This recognition has been a tremendous honor for me to receive. It touches my heart to be a part of an organization such as JFC and to be able to contribute to the growth and success of this amazing charity," said Efraim Grinberg, Movado Group Chairman and CEO.

Movado has achieved a proud 132 year history of design excellence and innovation and been a long-time supporter of the arts. Including world renowned organizations such as New York City Ballet, Lincoln Center for the Performing Arts, Jazz at Lincoln Center, and The John F. Kennedy Center for the Performing Arts.

Movado Group designs, manufactures and markets Movado, EBEL, Concord, ESQ Movado, Coach, HUGO BOSS, Juicy Couture, Lacoste, Tommy Hilfiger and Scuderia Ferrari branded watches worldwide.

SOURCE Movado Group, Inc.

Heather Cohen, Movado Group, Inc., hcohen@movadogroup.com, 917.934.4978