

# MOVADO GROUP INC.

## **Movado Group, Inc. Recognized in the 2013 InformationWeek 500 rankings as one of the Nation's Most Innovative Users of Business Technology**

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PARAMUS, N.J., Sept. 10, 2013 /PRNewswire/ -- **Movado Group, Inc.** (NYSE: MOV) – On Monday, September 9, 2013, InformationWeek announced the results of its 25<sup>th</sup> annual InformationWeek 500 ranking of the nation's most innovative users of business technology. Movado Group, Inc. (MGI) an industry leader in watch design and manufacturing, was recognized for the fifth consecutive year in its technological innovation and achievements.

"The theme of this year's InformationWeek 500 is digital business. It's a movement, rooted in data analytics, mobile computing, social networking and other customer-focused technologies that are turning companies and industries on their ear," said InformationWeek Editor-in-Chief Rob Preston. "Every enterprise is now a digital business — or needs to become one fast. The companies in our ranking are leading the way."

MGI earned its ranking based on innovative initiatives that are tightly aligned with a corporate objective of becoming more customer and consumer centric. A global footprint of integrated systems and the adherence to the principles of standardization, integration, globalization, and re-usability continues to enable valuable business solutions. "Our company continues to get better and better at goal alignment, planning, collaboration, team work and the use of analytics. The fact that Movado continues to be recognized with the nation's most innovative users of technology is truly an honor. It is gratifying to see the hard work and team effort of **all** MGI employees around the globe being recognized," said Dr. Frank Morelli, SVP Global Business Processes, Operations, and CIO. "We are certainly proud to be included in the InformationWeek 500."

InformationWeek identifies and honors the nation's most innovative users of information technology with its annual 500 listing, and also tracks the technology, strategies, investments and administrative practices of America's best-known companies. The InformationWeek 500 rankings are unique among corporate rankings as it spotlights the power of innovation in information technology, rather than simply identifying the biggest IT spenders.

Movado Group, Inc. designs, manufactures and markets Movado, EBEL, Concord, ESQ Movado, Coach, HUGO BOSS, Juicy Couture, Lacoste, Tommy Hilfiger and Scuderia Ferrari branded watches worldwide.

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