

MOVADO GROUP INC.

Movado Sponsors Variety's 5th Annual Power of Women Luncheon and Celebrates Hollywood's Most Philanthropic and Inspiring Women

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LOS ANGELES, Oct. 7, 2013 /PRNewswire/ -- Movado Group, Inc. (NYSE: MOV) -- Movado was proud to serve as a premier sponsor of *Variety's* 5th annual Power of Women Luncheon held at the Beverly Wilshire Four Seasons Hotel on October 4, 2013. Presented by *Lifetime*, the exclusive event hosted 450 guests, a list comprised of Hollywood insiders who came to celebrate, support and pay tribute to Hollywood's seven most philanthropic women.

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(Photo: <http://photos.prnewswire.com/prnh/20131007/NY92494-b>)

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This year's honorees included long-time Movado global ambassador and Emmy Award nominee Kerry Washington (President's Committee on the Arts and Humanities), Golden Globe and Emmy Award nominee Amy Poehler (Worldwide Orphans Foundation), and Co-Chairman of Sony Pictures, Amy Pascal (Teen Line). A special Go Red For Women Award was given to actress Elizabeth Banks by the American Heart Association's Go Red For Women and the Samsung Galaxy Impact Award was given to Academy-Award winner Jennifer Hudson for her work with the Julian D. King Gift Foundation.

"It is an honor to support and participate in this important event," said Mary Leach, Chief Marketing Officer, Movado Group, Inc. "I commend all of the women honored here today for selflessly donating their time, energy and resources to benefit these important charities. It is an extra special honor to present Kerry Washington with *Movado's Women of Distinction Award* and to recognize her exceptional achievement in public service and support of social causes. Congratulations to all of the incredible women celebrated by *Variety* this year, and thank you to *Lifetime* for supporting the 2013 Power of Women event."

The event featured *Variety's* Philanthropy Bazaar which provides an interactive area for guests to engage with the featured charities and participating brand partners. The goal of *Variety's* Power of Women is to inspire and encourage people from all walks of life to get involved, give back and make a difference. Movado was proud to present each honoree with a Movado brand timepiece to auction for the benefit of her designated charity. Each watch was housed in a custom-designed gift box signed by celebrities attending the event.

About Movado

Since its founding in 1881, Movado has built a proud Swiss heritage of design excellence and innovation. A brand long identified with Modernism and closely associated with the performing arts, Movado has been a major supporter of New York City Ballet, Lincoln Center for the Performing Arts, Jazz at Lincoln Center, and The John F. Kennedy Center for the Performing Arts. In addition, Movado has supported the Miami International Film Festival, Miami City Ballet, The Joffrey Ballet, Ballet Pacifica, and the Cooper Hewitt, National Design Museum.

SOURCE Movado Group, Inc.

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