

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 7)*

(Name of Issuer)
Movado Group, Inc.

(Title of Class of Securities)
Common Stock

(CUSIP Number)
624580106

Check the following box if a fee
is being paid with this statement.
(A fee is not required only if the
filing person: (1) has a previous
statement on file reporting beneficial
ownership of more than five percent of
the class of securities described in Item 1;
and (2) has filed no amendment subsequent
thereto reporting beneficial ownership of
five percent or less of such class.)
(See Rule 13d-7).

*The remainder of this cover page shall
be filled out for a reporting persons
initial filing on this form with respect
to the subject class of securities, and
for any subsequent amendment containing
information which would alter the disclosures
provided in a prior cover page.

The information required in the remainder
of this cover page shall not be deemed to be
filed for the purpose of Section 18 of the
Securities Exchange Act of 1934 (Act) or
otherwise subject to the liabilities of
that section of the Act but shall be subject
to all other provisions of the Act
(however, see the Notes).

- 1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF PERSON
THOMSON HORSTMANN & BRYANT, INC.
22-3508647
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
N/A
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
A DELAWARE CORPORATION
SADDLE BROOK, NJ 07663
- 5 SOLE VOTING POWER
345,224
- 6 SHARED VOTING POWER
31,225
- 7 SOLE DISPOSITIVE POWER
736,573
- 8 SHARED DISPOSITIVE POWER
NONE
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
736,573
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.55%

12 TYPE OF REPORTING PERSON *
IA

ITEM 1.

- (A) MOVADO GROUP, INC.
- (B) 125 CHUBB AVE, LYNDHURST, NJ 07071

ITEM 2.

- (A) THOMSON HORSTMANN & BRYANT, INC.
- (B) PARK 80 WEST, PLAZA TWO, SADDLE BROOK, NJ 07663
- (C) A DELAWARE CORPORATION
- (D) COMMON
- (E) 624580106

ITEM 3.

(E) INVESTMENT ADVISER REGISTERED
UNDER SECTION 203 OF THE INVESTMENT
ADVISERS ACT OF 1940

ITEM 4.

- (A) 736,573
- (B) 7.55%
- (C) (I) 345,224
- (II) 31,225
- (III) 736,573
- (IV) NONE

ITEM 5. N/A

ITEM 6. N/A

ITEM 7. N/A

ITEM 8. N/A

ITEM 9. N/A

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Richard A. Horstmann, VP
Date: 1/18/02