

SAFE HARBOR STATEMENT

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company has tried, whenever possible, to identify these forward-looking statements using words such as “expects,” “anticipates,” “believes,” “targets,” “goals,” “projects,” “intends,” “plans,” “seeks,” “estimates,” “may,” “will,” “should” and similar expressions. Similarly, statements in this press release that describe the Company's business strategy, outlook, objectives, plans, intentions or goals are also forward-looking statements. Accordingly, such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the Company's actual results, performance or achievements and levels of future dividends to differ materially from those expressed in, or implied by, these statements. These risks and uncertainties may include, but are not limited to: the Company's ability to successfully introduce and sell new products, the Company's ability to successfully integrate the operations of newly acquired and/or licensed brands without disruption to its other business activities, changes in consumer demand for the Company's products, risks relating to the retail industry, import restrictions, competition, seasonality and the other factors discussed in the Company's Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. These statements reflect the Company's current beliefs and are based upon information currently available to it. Be advised that developments subsequent to this press release are likely to cause these statements to become outdated with the passage of time.



AGENDA

- COMPANY OVERVIEW
- COMPANY STRATEGIES
- BRAND HIGHLIGHTS
- FINANCIAL HIGHLIGHTS



KEY INVESTMENT HIGHLIGHTS

- Powerful portfolio of brands and businesses
- Consistent track record of profitable growth
- Strong balance sheet
- Strong cash flow generator

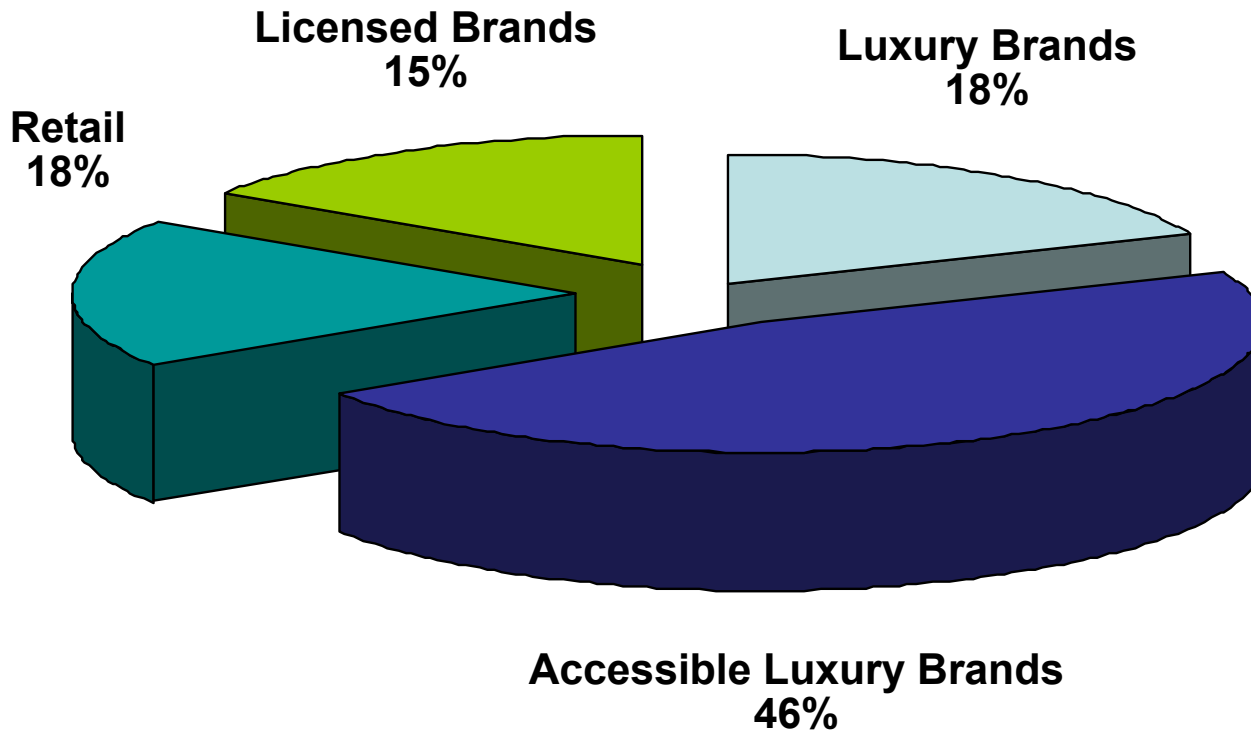


CORE COMPETENCIES

- Exceptional Brand Builders
- Leader in Product Design & Innovation
- Marketing/Advertising Expertise
- Deep Market Knowledge & Strong Customer Relationships
- Flexible Global Supply Chain Infrastructure



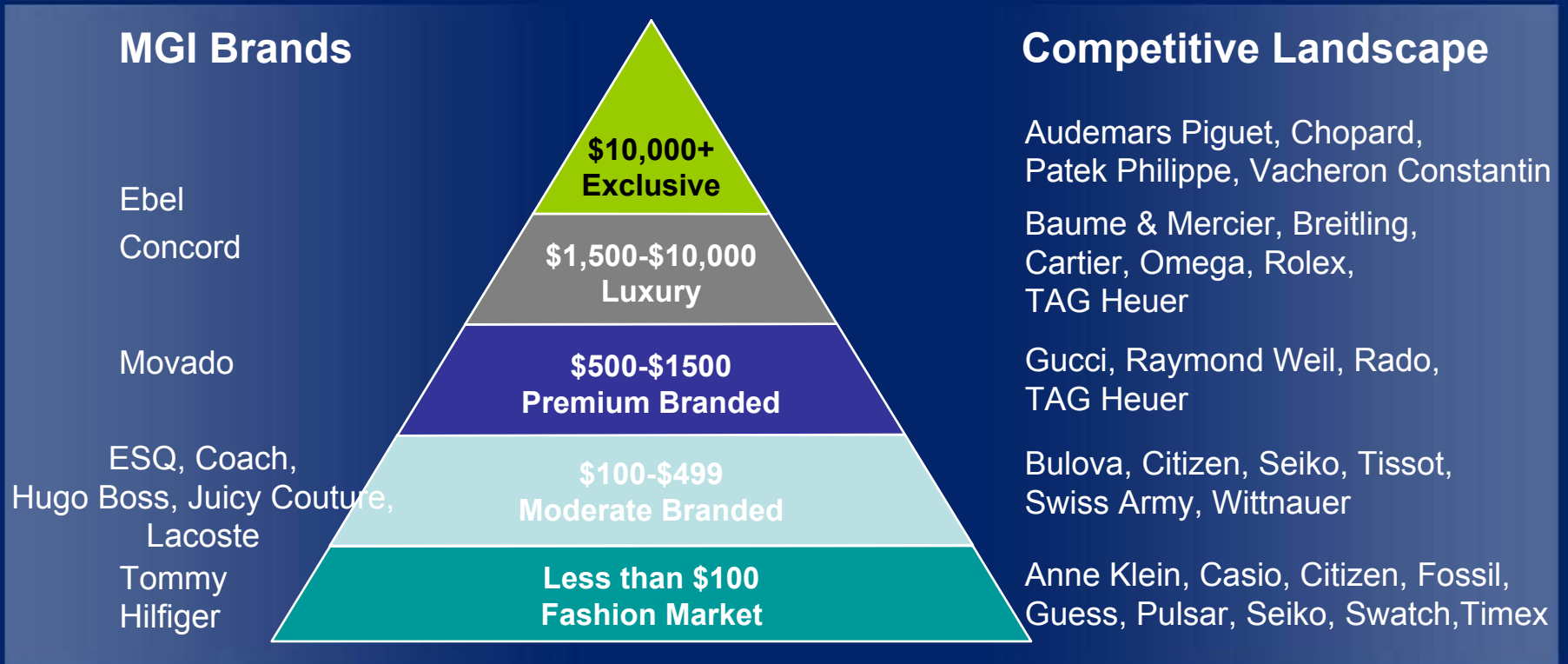
DIVERSE PORTFOLIO BRANDS & BUSINESSES



* Remaining 3% comprised of shipping and service



LEADING BRANDS IN A \$15 BILLION MARKET



MOVADO GROUP STRATEGIES

BRAND BUILDING

- Consistently maintain brand health and relevance through:
 - New Product Introductions
 - Targeted International Expansion
 - Image Building Advertising and Associations
- Realize potential of younger businesses:
 - Movado Boutiques
 - Ebel
 - Hugo Boss Watches
 - Launch of Juicy Couture and Lacoste



MOVADO GROUP STRATEGIES FOCUS ON **KEY FINANCIAL METRICS**

- Drive profitable sales growth
- Improve operating margin
 - Expand gross margin
 - Leverage infrastructure
- Accelerate bottom-line growth
- Continued strong cash flow generation



MOVADO GROUP STRATEGIES

- **Brand Building**
 - Consistently maintain brand health and relevance
 - Realize potential of younger businesses
- Focus on Key Financial Metrics
 - Drive profitable sales growth
 - Improve operating margin
 - Accelerate bottom-line growth
 - Continued strong cash flow generation





Ebel



Concord



**luxury
brands
18%**

BRAND VISION

Return Ebel to a premier global luxury status brand, building the image, creating perceived value, exclusivity and desirability, while building a sustainable and profitable business.

EBEL



MOVADO GROUP INC.



EBEL BRASILIA
Ebel, Ebel/da, Ebel/da,
Avantaje at Galley, Bando & Giddie
RTO 001 4272

EBEL

THE ARCHITECTS OF TIME



For more information visit www.ebel.com or call 800 920 3163

EBEL

advertising
campaign



MOVADO GROUP INC.

© 2006 Ebel © Oscar Niemeyer Foundation

INTRODUCING THE EBEL BRASILIA

Ergonomic design in fine-brushed and polished stainless steel. Double-sided anti-reflective sapphire crystal. Silver guilloché dial with hand-applied Roman numerals. Swiss automatic movement. Visit www.ebel.com or call 800 920 3153



EBEL

THE ARCHITECTS OF TIME

THE ARCHITECT SERIES

Ebel proudly honors the legacy of **Oscar Niemeyer** and supports the vision of timeless architecture. The Niterói Contemporary Art Museum, 1996. Niterói, Brazil.

EBEL

advertising campaign



MOVADO GROUP INC.

INTRODUCING EBEL 1911 BTR – THE MASTERY OF TECHNOLOGY AND DESIGN
 The ultimate timepiece collection for men. Witnesses of sophisticated function, powered by Ebel COSC-certified automatic movements, each developed, assembled and controlled in Ebel's workshops in Switzerland. Iconic 44.5 mm case design. Screw-down crown. Hand-applied indexes. Sapphire crystal with antireflective treatment on both sides.
 To learn more, visit www.1911BTR.com or call 800.920.9153.



1911 BTR Automatic Chronograph
 Powered by Ebel Caliber 137.
 A chronograph line with a strong masculine pulse. A symbol of sporting spirit. E-matting steel and rubber fastenings. White, yellow, red or black accents and hand-sewn top-stitching on fine alligator straps.

1911 BTR Automatic GMT
 Powered by Ebel Caliber 210. A GMT line that offers men a chance to sport the dynamic chronograph look while providing a wide 24-hour second time-zone function. Overlaid GMT arrow-hand and dial ring with 24-hour scale.

1911 BTR Automatic Perpetual Calendar Chronograph
 Powered by Ebel Caliber 268. A vision of time to endure through succeeding generations. Astronomical moon phase offers extraordinary accuracy. Issued in three different limited series: Stainless steel, 18K white or rose gold.



1911 BTR Caliber 268
 Automatic Perpetual Calendar Chronograph with astronomical moonphase, in 18K pink gold

EBEL

THE ARCHITECTS OF TIME

EBEL

advertising campaign



MOVADO GROUP INC.

EBEL GROWTH STRATEGY

- Significant progress made toward restoring Ebel to a strong global luxury status brand
- Deliver a compelling product assortment
- Strong Image Building Global Advertising Support
 - Introduction of Gisele to campaign
 - Solidify presence in men's mechanical watch market – proprietary movements
- Drive profitability to acceptable levels

EBEL



MOVADO GROUP INC.

BRAND POSITIONING

Concord stands for refined elegance and sophisticated style for people driven by individual expressions of luxury



CONCORD



MOVADO GROUP INC.



CONCORD

Mariner
Reveil



MOVADO GROUP INC.



CONCORD



MOVADO GROUP INC.

CONCORD BRAND STRATEGY

- Build Concord to a strong position in the luxury market
- Better identify/differentiate the brand
 - Developing strategic plan
 - Develop leadership Concord product with a clear identity
- Revitalize the business and rationalize expense structure
- Continued focus on existing markets



CONCORD



MOVADO GROUP INC.



Movado



ESQ



accessible
luxury
brands
46%

MOVADO BRAND

AN ICON OF MODERNISM

- Founded in Switzerland in 1881, a legacy of design innovation
- Influenced by the functional purity and simplicity of the Bauhaus movement
- Identified with modernism and associated with the cultural arts
- Globally-recognized, luxury brand name with clearly-defined and consistent brand imaging

MOVADO
the art of time



MOVADO GROUP INC.

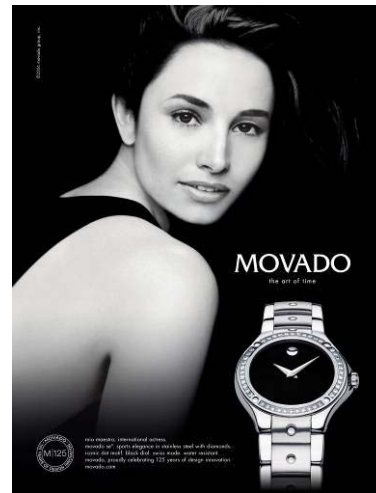
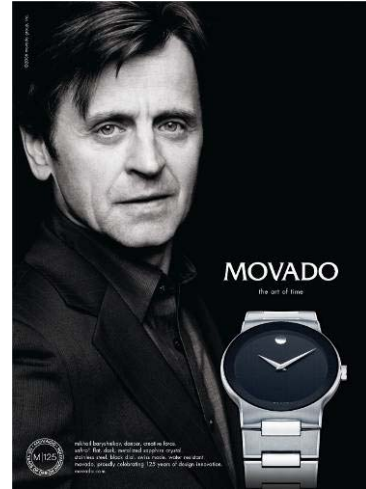
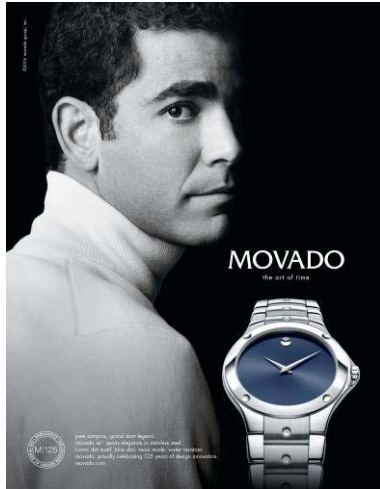
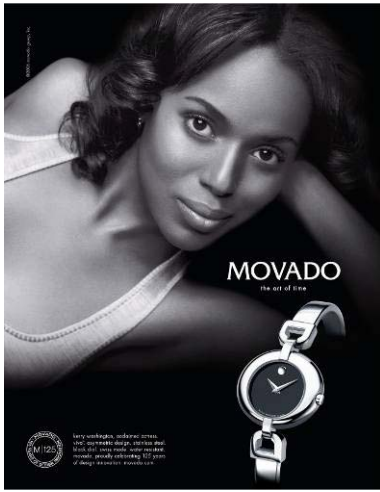
MOVADO **SPONSORSHIPS**

- New York City Ballet
- Lincoln Center for the Performing Arts
- John F. Kennedy Center for the Performing Arts – Washington, DC
- Jazz@Lincoln Center
- Miami International Film Festival
- Miami City Ballet

MOVADO
the art of time



MOVADO GROUP INC.



MOVADO

the art of time



MOVADO GROUP INC.

MOVADO BRAND GROWTH STRATEGY

- Build upon Movado's dominant position in the U.S. market
- International expansion focused on China
- Enhance Movado's image as a lifestyle brand encompassing focused product categories – Build our retail presence
- Extend Movado name into sport luxury category with launch of Series 800

MOVADO
the art of time



MOVADO GROUP INC.

MOVADO

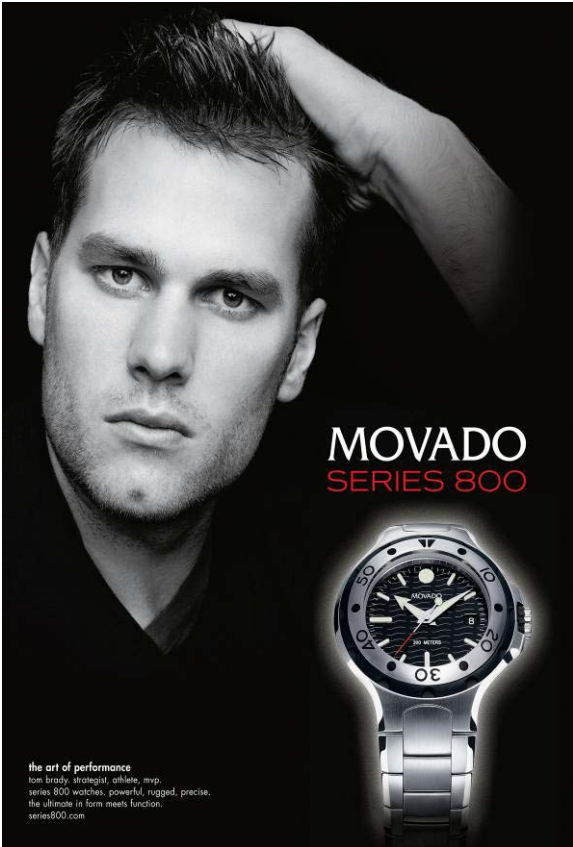
SERIES 800

The Art of Performance


MOVADO
SERIES 800



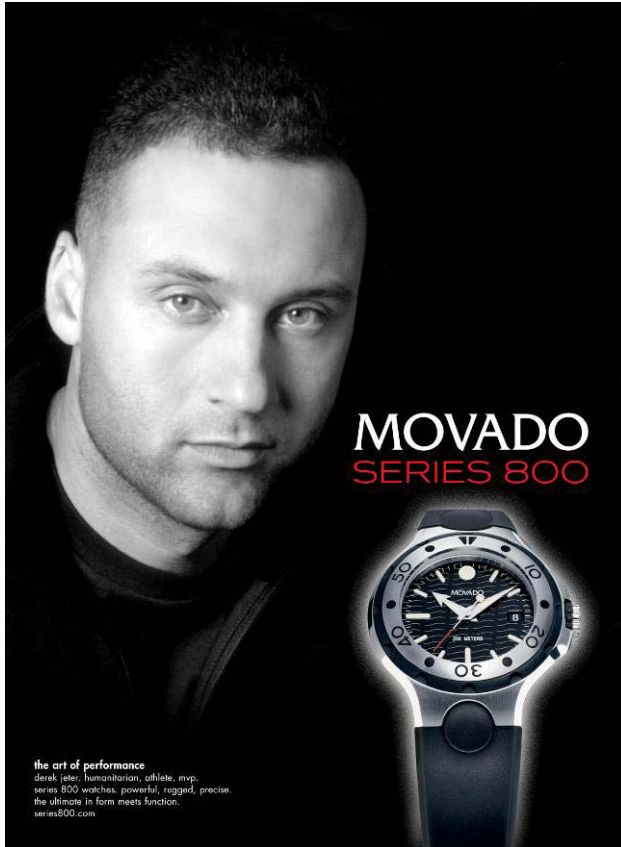
MOVADO GROUP INC.




MOVADO
SERIES 800



the art of performance
tom brady, strategist, athlete, mvp.
series 800 watches: powerful, rugged, precise.
the ultimate in form meets function.
series800.com



MOVADO
SERIES 800



the art of performance
derek jeter, humanitarian, athlete, mvp.
series 800 watches: powerful, rugged, precise.
the ultimate in form meets function.
series800.com

MOVADO

SERIES 800

advertising
campaign



MOVADO GROUP INC.

BRAND POSITIONING

For those who recognize superior design and quality, ESQ is the Swiss watch brand that provides exceptional value.

ESQ
SWISS



MOVADO GROUP INC.



ESQ
SWISS

advertising
campaign



MOVADO GROUP INC.

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DIVE



EXPLORE



SOAR

BLACKFIN™ Screwed case, water resistant to 30 ATM \$000.

SQUADRON™ Chrono with working compass feature \$000.

BEACON™ Cockpit-inspired dial with GMT, Big Date \$000.

ESQ & U SWISS

ESQ&U SWISS Discover the collection at www.esqswiss.com

ESQ
SWISS

advertising
campaign



MOVADO GROUP INC.

ESQ GROWTH **STRATEGY**

- Growing market share
- Introduce distinctive product designs
- Bold product advertising featuring Swiss quality and design
- Continued focus on North American markets

ESQ
SWISS



MOVADO GROUP INC.

MOVADO



MOVADO

BOUTIQUES

retail
business

18%



MOVADO GROUP INC.

OBJECTIVE

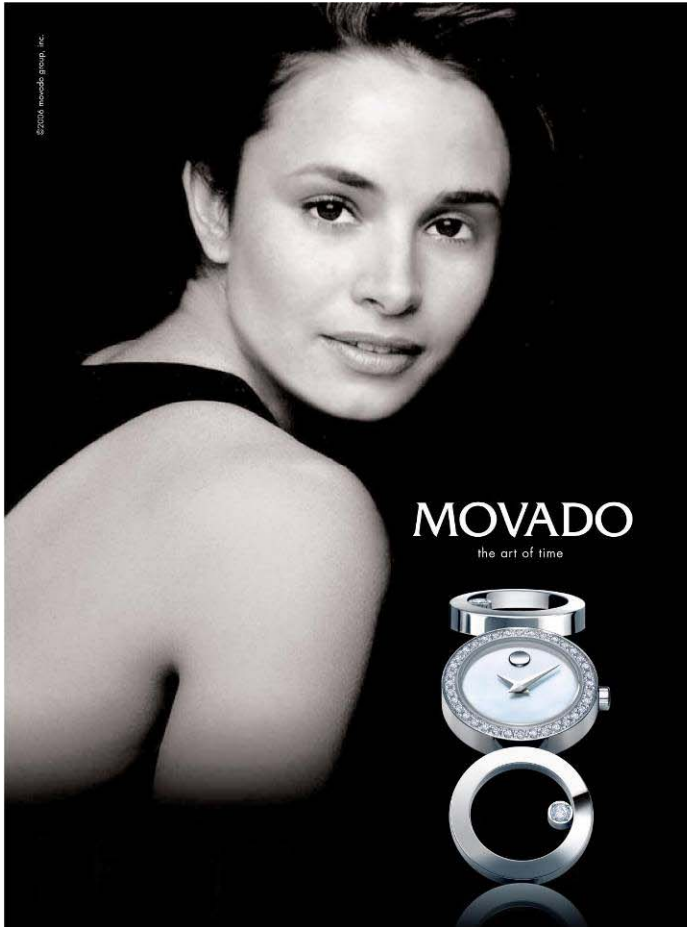
Give consumers, who seek quality products and have an appreciation for artistry and design, the opportunity to fully experience Movado's design philosophy.

MOVADO
BOUTIQUES



MOVADO GROUP INC.

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MOVADO
the art of time



mia maestra, international actress. lorem ". lorem ipsum dolores estin coe ipsum dolor
lorem ipsum dolor es estin coe ipsum dolor es estin coe ipsum dolor lorem ipsum dolor



MOVADO
BOUTIQUES

synergistic
advertising



MOVADO GROUP INC.

BOUTIQUE STRATEGY

- Growth vehicle that extends Movado brand into a lifestyle
- Currently operate 31 locations nationwide
 - “A” malls, “A” locations within mall
 - Cluster market real estate strategy
 - Approximately 2,200 - 2,600 sq. ft.
- Generate \$60+ million in revenue
- Reinforces luxury image of Movado brand and supports wholesale business

MOVADO
BOUTIQUES



MOVADO GROUP INC.

COMPANY STORES

- 30 locations nationwide
- Multi-branded product assortment
- Effective vehicle to sell discontinued goods in a controlled, organized and profitable manner



BOSS
HUGO BOSS

COACH
WATCHES

Juicy Couture®
TIMEPIECES

TOMMY  HILFIGER
watches


LACOSTE



licensed
brands
15%

MOVADO GROUP INC.

LICENSING PHILOSOPHY

BUILDING PARTNERSHIPS

- Very selective approach
- Powerful brands with significant staying power
- Long-term vision
- Complementary from a strategic, operational and geographic perspective



LICENSING STRATEGY

BUILDING PARTNERSHIPS

- Extend brand into watch category – new products aligned with brand philosophies
- Focus on markets where parent brand is already strong
- Generate sales in excess of \$20M – ideally \$30M to \$50M
- Significant profit contributors over the long term



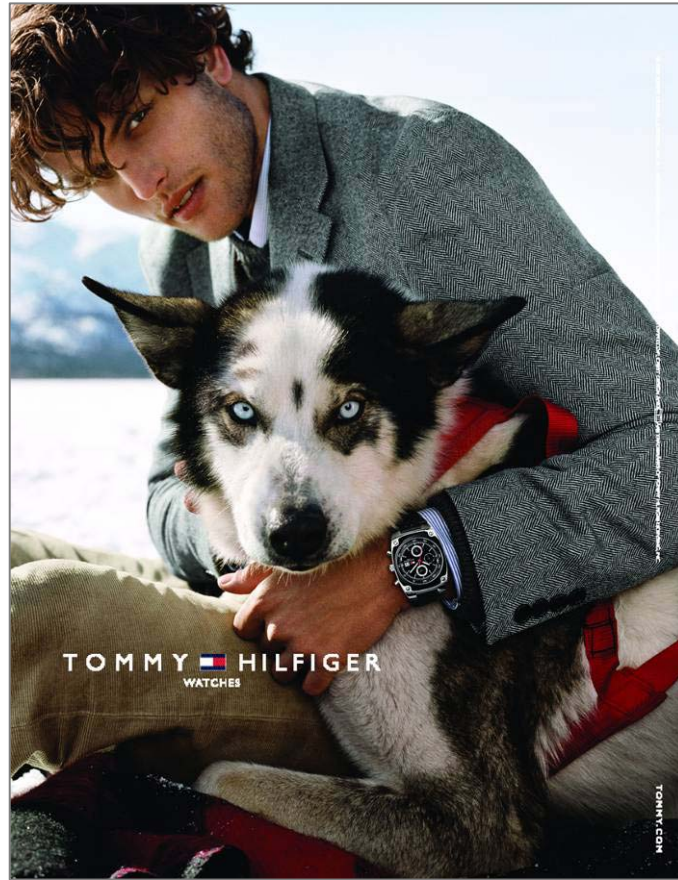


COACH
WATCHES

advertising
campaign



MOVADO GROUP INC.



TOMMY  HILFIGER
watches

advertising
campaign



MOVADO GROUP INC.



BOSS
HUGO BOSS

BOSS
HUGO BOSS

advertising
campaign



MOVADO GROUP INC.



BOSS
HUGO BOSS

BOSS
HUGO BOSS

advertising
campaign



MOVADO GROUP INC.



BOSS
HUGO BOSS



MOVADO GROUP INC.



Juicy Couture[®]
TIMEPIECES



MOVADO GROUP INC.



Juicy Couture[®]

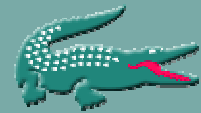
TIMEPIECES



MOVADO GROUP INC.

GLOBAL LICENSE **AGREEMENT**

- Exclusive partnership with global lifestyle brand
- Watch collection to feature stylish timepieces with a contemporary sport elegant feel
- Prices to range from \$195 to \$595
- Launch planned for **Spring 2007**



LACOSTE



MOVADO GROUP INC.

MOVADO GROUP STRATEGIES

- Brand Building
 - Consistently maintain brand health and relevance
 - Realize potential of younger businesses
- **Focus on Key Financial Metrics**
 - Drive profitable sales growth
 - Improve operating margin
 - Accelerate bottom-line growth
 - Continued strong cash flow generation



KEY FINANCIAL HIGHLIGHTS

- Poised for strong 8 - 10% annualized revenue growth over next 5 years
- Projected 10 - 15% annualized profit growth over next 5 years
- Objective of expanding operating margin to mid-teens level
 - Gross margin improvement
 - Leverage infrastructure
- Strong balance sheet
- Continued strong cash flow generation



KEY ACCOMPLISHMENTS



- Repatriation of \$150 million in a tax-efficient manner
- Established globally efficient debt structure
- Utilized approximately 50% of Swiss NOL obtained in Ebel acquisition
 - Reversed entire \$9M of intangible assets originally established with the acquisition
 - Lowered effective tax rate for FY2007
- Increased quarterly dividend for fourth consecutive year

NET SALES

\$ in MILLIONS

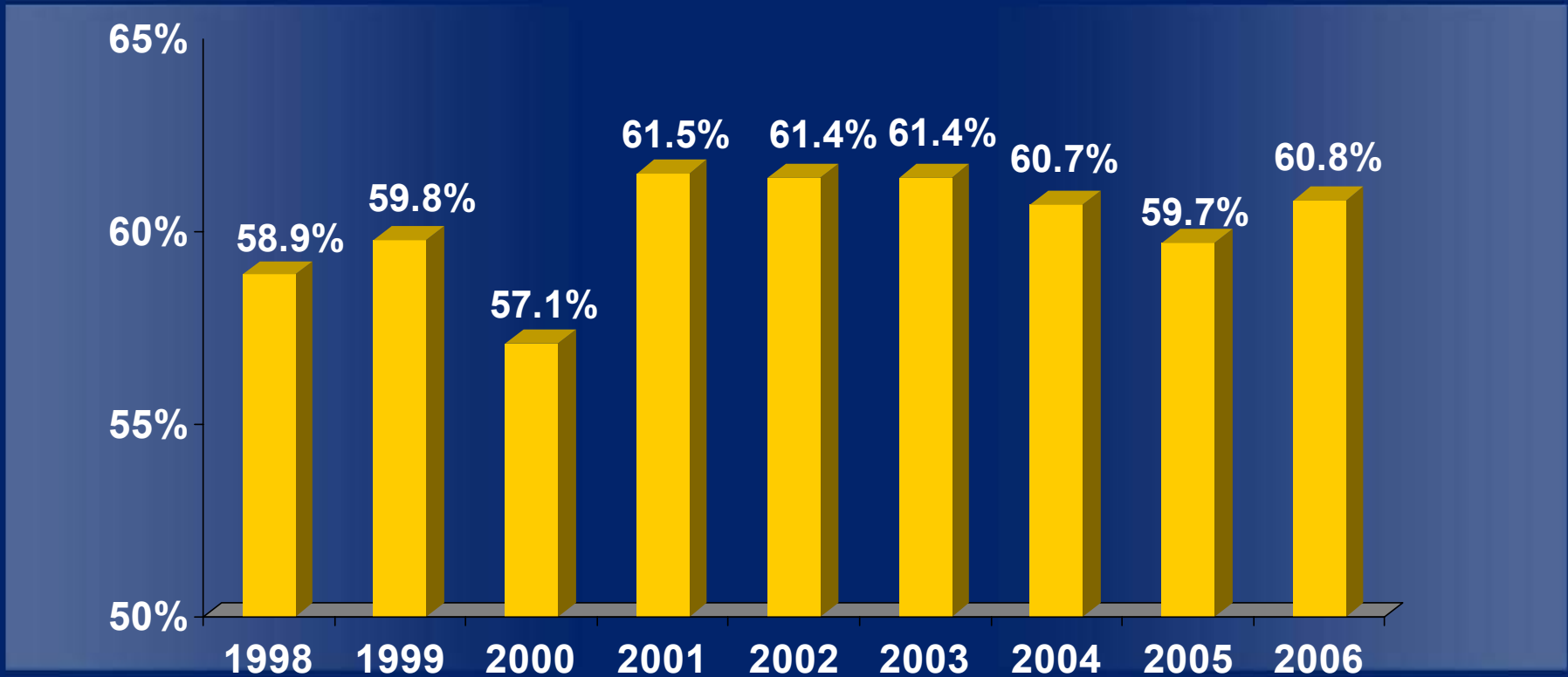


Net sales from
ongoing operations



MOVADO GROUP INC.

GROSS PROFIT %



OPERATING PROFIT

\$ in MILLIONS

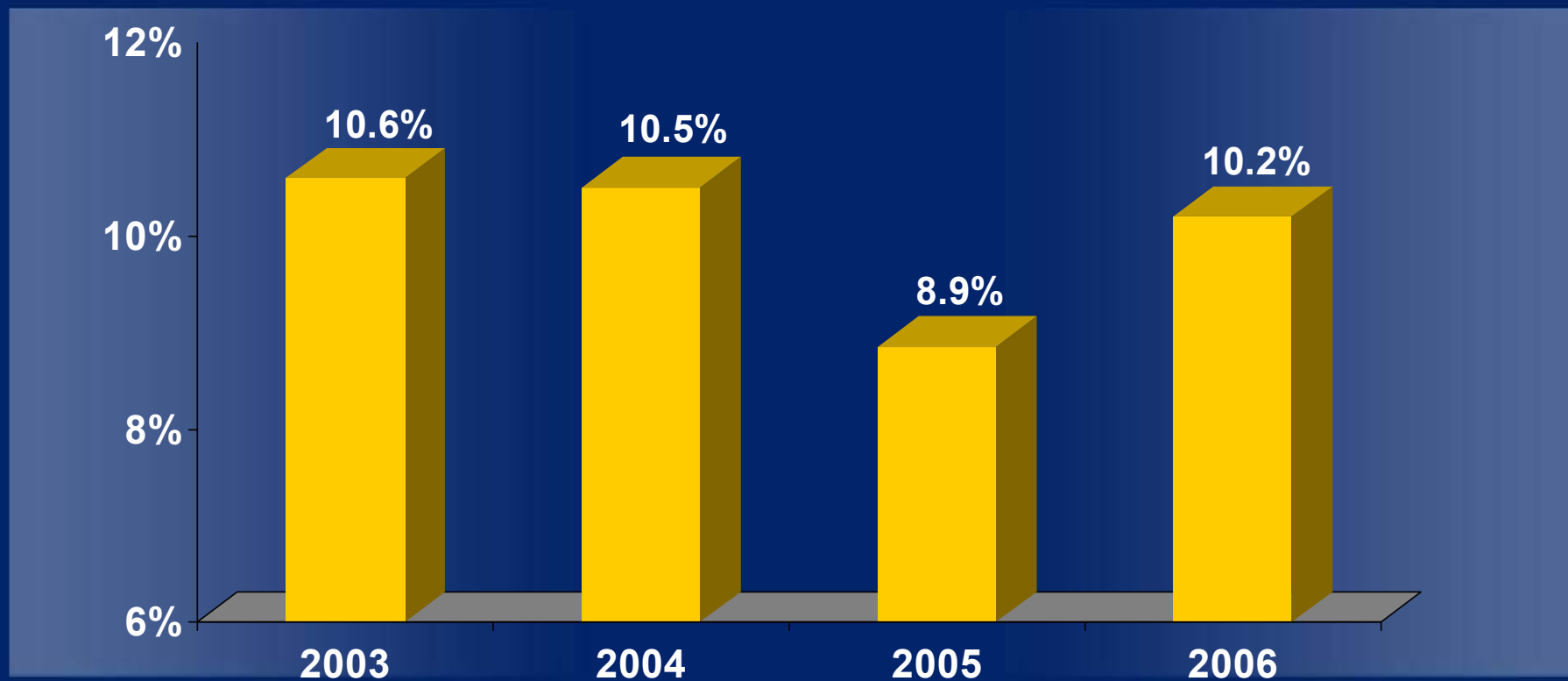


Fiscal 2005 and Fiscal 2006 exclude certain one-time and unusual items.



MOVADO GROUP INC.

OPERATING PROFIT %



Fiscal 2005 and Fiscal 2006 exclude certain one-time and unusual items.



MOVADO GROUP INC.

DILUTED EARNINGS PER SHARE PERFORMANCE



Fiscal 2005 and Fiscal 2006 exclude certain one-time and unusual items.



MOVADO GROUP INC.

SHAREHOLDERS EQUITY FINANCIAL STRENGTH

\$ in MILLIONS



MOVADO GROUP INC.

CASH FLOW FROM OPERATIONS

\$ in MILLIONS

**\$200+ MILLION
Generated Over 7
Years**



MOVADO GROUP INC.

DIVIDEND GROWTH PER SHARE



THIRD QUARTER **SNAPSHOT**

- Net sales +17.3% to \$24.5M, adjusted net sales +8.7%
- Gross margin 58.9%, adjusted gross margin 63.5%
- Net income +55% to \$21.9M, adjusted net income +31.9%
- Significant y-o-y improvement in cash flow and working capital



KEY INVESTMENT HIGHLIGHTS

- Powerful portfolio of brands and businesses
- Consistent track record of profitable growth
- Strong balance sheet
- Strong cash flow generator

