FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* PHALEN MIRIAM GRINBERG (Last) (First) (Middle) C/O MOVADO GROUP, INC. 650 FROM ROAD				2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
				04/0	3. Date of Earliest Transaction (Month/Day/Year) 04/08/2005										(give title	below) `			
(Street) PARAMUS NJ 07652				4. If	Ame	endmer	nt, Date	of Original F	-iled	(Month/D	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																			
1. Title of Security (Instr. 3) 2. Tr			2. Trans			2A. Deemed Execution Date, if any (Month/Day/Year)		r, Transaction Dispo Code (Instr. 5)		4. Secur Dispose	urities Acquired (A) sed Of (D) (Instr. 3,		(A) or	5. Amou Securitie Benefici Owned F	5. Amount of Securities Beneficially Owned Following Reported		vnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			04/08	8/2005		Code	V	2,40	(D)		Price \$0	Transact (Instr. 3	3939		I	By spouse			
		7							uired, Di s, option:						Owned				7
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	ed Date,	4. Transaction Code (Instr 8)		5. Number 6		6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indire	Ownership	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	or Nu of	ımber					
Class A Common Stock	(1)	04/08/2005			S			1,300	(2)		(3)	Commo	ⁿ 1	,300	\$18.1	276,823		D ⁽⁴⁾	
Class A Common Stock	(1)	04/08/2005			S			1,400	(2)		(3)	Commo		,400	\$18.11	275,423		D ⁽⁴⁾	
Class A Common Stock	(1)	04/08/2005			S			1,300	(2)		(3)	Commo		,300	\$18.12	274,12	:3	D ⁽⁴⁾	
Class A Common Stock	(1)	04/08/2005			s			400	(2)		(3)	Commo		400	\$18.15	273,72	!3	D ⁽⁴⁾	
Class A Common Stock	(1)	04/08/2005			s			100	(2)		(3)	Commo		100	\$18.17	273,62	!3	D ⁽⁴⁾	
Class A Common Stock	(1)	04/08/2005			s			500	(2)		(3)	Commo		500	\$18.2	273,12	!3	D ⁽⁴⁾	
Class A Common Stock	(1)								(2)		(3)	Commo	ⁱⁿ 37	7,107		37,10	7	I	See footnote ⁽⁵⁾
Class A Common	(1)								(2)		(3)	Commo	n 37	7,065		37,069	5	I	See footnote ⁽⁶⁾

Explanation of Responses:

- 1. 1 for 1
- 2. Immediately

- 5. By Adrian Phalen Trust
- 6. By Nathan Phalen Trust.

^{4.} The reporting person also has an indirect pecuniary interest in an additional 509,990 shares of Class A Common Stock, of which (i) 184,356 are owned by a trust and 287,634 are owned by another trust, for both of which trusts the reporting person is the beneficiary and (ii) 38,000 are owned by CAP I Partners, L.P. in which the reporting person is a limited partner. The reporting person disclaims beneficial ownership of the shares held by CAP I Partners, L.P., except to the extent of her pecuniary interest therein.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.