

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 8 )\*

(Name of Issuer)  
Movado Group, Inc.

(Title of Class of Securities)  
Common Stock

(CUSIP Number)  
624580106

Check the following box if a fee  
is being paid with this statement.  
(A fee is not required only if the  
filing person: (1) has a previous  
statement on file reporting beneficial  
ownership of more than five percent of  
the class of securities described in Item 1;  
and (2) has filed no amendment subsequent  
thereto reporting beneficial ownership of  
five percent or less of such class.)  
(See Rule 13d-7).

\*The remainder of this cover page shall  
be filled out for a reporting persons  
initial filing on this form with respect  
to the subject class of securities, and  
for any subsequent amendment containing  
information which would alter the disclosures  
provided in a prior cover page.

The information required in the remainder  
of this cover page shall not be deemed to be  
filed for the purpose of Section 18 of the  
Securities Exchange Act of 1934 (Act) or  
otherwise subject to the liabilities of  
that section of the Act but shall be subject  
to all other provisions of the Act  
(however, see the Notes).

- 1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF PERSON  
THOMSON HORSTMANN & BRYANT, INC.  
22-3508647
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
N/A
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION  
A DELAWARE CORPORATION  
SADDLE BROOK, NJ 07663
- 5 SOLE VOTING POWER  
246,987
- 6 SHARED VOTING POWER  
0
- 7 SOLE DISPOSITIVE POWER  
530,086
- 8 SHARED DISPOSITIVE POWER  
NONE
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
530,086
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
4.45%

12 TYPE OF REPORTING PERSON \*  
IA

ITEM 1.

- (A) MOVADO GROUP, INC.
- (B) 125 CHUBB AVE, LYNDHURST, NJ 07071

ITEM 2.

- (A) THOMSON HORSTMANN & BRYANT, INC.
- (B) PARK 80 WEST, PLAZA TWO, SADDLE BROOK, NJ 07663
- (C) A DELAWARE CORPORATION
- (D) COMMON
- (E) 624580106

ITEM 3.

(E) INVESTMENT ADVISER REGISTERED  
UNDER SECTION 203 OF THE INVESTMENT  
ADVISERS ACT OF 1940

ITEM 4.

- (A) 530,086
- (B) 4.45%
- (C) (I) 246,987
- (II) 0
- (III) 530,086
- (IV) NONE

ITEM 5. N/A

ITEM 6. N/A

ITEM 7. N/A

ITEM 8. N/A

ITEM 9. N/A

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Richard A. Horstmann, VP  
Date: 1/8/03