SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person* KIMICK FRANK	2. Issuer Name **and** Ticker or Trading Symbol MOVADO GROUP INC [MOV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/10/2007	Director / 10% Owner / X Officer (give title below) / Other (specify below) Treasurer
C/O MOVADO GROUP, INC. 650 FROM ROAD (Street) PARAMUS NJ 07652 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person / Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) Code	V	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/10/2007		M		3,000	A	$13.25	7,546	D	
Common Stock	01/10/2007		S		3,000	D	$27.4	4,546	D	
Common Stock	01/10/2007		M		4,000	A	$12	8,546	D	
Common Stock	01/10/2007		S		4,000	D	$27.75	4,546	D	
Common Stock	01/10/2007		M		3,000	A	$9.73	7,546	D	
Common Stock	01/10/2007		S		3,000	D	$27.4	4,546	D	
Common Stock	01/10/2007		M		3,000	A	$12.5	7,546	D	
Common Stock	01/10/2007		S		3,000	D	$27.4	4,546	D	
Common Stock	01/10/2007		M		372	A	$18.47	4,918	D	
Common Stock	01/10/2007		S		372	D	$27.4	4,546	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)	(D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Employee Stock Option	$13.25	01/10/2007		M			3,000	03/26/2003	03/26/2008	Common Stock	3,000	$0	0	D	
Employee Stock Option	$12	01/10/2007		M			4,000	03/30/2004	03/30/2009	Common Stock	4,000	$0	0	D	
Employee Stock Option	$9.73	01/10/2007		M			3,000	03/11/2005	03/11/2012	Common Stock	3,000	$0	0	D	
Employee Stock Option	$12.5	01/10/2007		M			3,000	03/11/2005	03/11/2012	Common Stock	3,000	$0	0	D	
Employee Stock Option	$18.47	01/10/2007		M			372	03/16/2004	03/16/2011	Common Stock	372	$0	0	D	

Explanation of Responses:

/s/ Frank Kimick   01/12/2007

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).