FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GRINBERG ALEXANDER</u>					2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]								eck all appli	ationship of Reporting Pe k all applicable) Director		10% Owner	
	VADO GR	OUP, INC.,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/30/2022							Officer below)	(give title	Other below)	specify		
650 FROM ROAD, SUITE 375					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PARAM	US N.	J	07652										X Form f	filed by More	Reporting Person		
(City)	(S	tate)	(Zip)														
		Tab	le I - Non-I	Derivativ	e Se	curities	s Ac	quired, D	ispose	ed o	f, or Be	neficial	ly Owne	d			
Date			. Transactio ate Month/Day/\	Execution		Date,	Code (Ins	Transaction Disposed Of (D) (Instr. 3 Code (Instr. 5)		ed (A) or str. 3, 4 and	Benefici Owned	es I ally (Following (Form: Direct	7. Nature of Indirect Beneficial Ownership			
								Code	Amo	ount	(A) or (D)	r Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	ı of l		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expirat Date	ion	Title	Amount or Number of Shares					
Phantom Stock Unit	(1)	12/30/2022		A		24.33		(2)	(2)		Common Stock	24.33	\$0	2,360.79	D		

Explanation of Responses:

- 1. Each share of phantom stock is the economic equivalent of one share of Movado Group, Inc. common stock.
- 2. Phantom stock units acquired under issuer's Deferred Compensation Plan distributable in equal annual installments for 10 years following date of reporting person's termination of employment with issuer.

/s/ Mitchell C. Sussis, attorneyin-fact 01/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.