



MOVADO GROUP INC.

ANNUAL MEETING OF
SHAREHOLDERS
JUNE 14, 2007

SAFE HARBOR STATEMENT

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company has tried, whenever possible, to identify these forward-looking statements using words such as “expects,” “anticipates,” “believes,” “targets,” “goals,” “projects,” “intends,” “plans,” “seeks,” “estimates,” “may,” “will,” “should” and similar expressions. Similarly, statements in this press release that describe the Company's business strategy, outlook, objectives, plans, intentions or goals are also forward-looking statements. Accordingly, such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the Company's actual results, performance or achievements and levels of future dividends to differ materially from those expressed in, or implied by, these statements. These risks and uncertainties may include, but are not limited to: the Company's ability to successfully introduce and sell new products, the Company's ability to successfully integrate the operations of newly acquired and/or licensed brands without disruption to its other business activities, changes in consumer demand for the Company's products, risks relating to the retail industry, import restrictions, competition, seasonality and the other factors discussed in the Company's Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. These statements reflect the Company's current beliefs and are based upon information currently available to it. Be advised that developments subsequent to this press release are likely to cause these statements to become outdated with the passage of time.



AGENDA

- COMPANY OVERVIEW
- COMPANY STRATEGIES
- BRAND HIGHLIGHTS
- FINANCIAL HIGHLIGHTS



KEY INVESTMENT HIGHLIGHTS

- Powerful portfolio of brands and businesses
- Consistent track record of profitable growth
- Strong balance sheet
- Strong cash flow generator

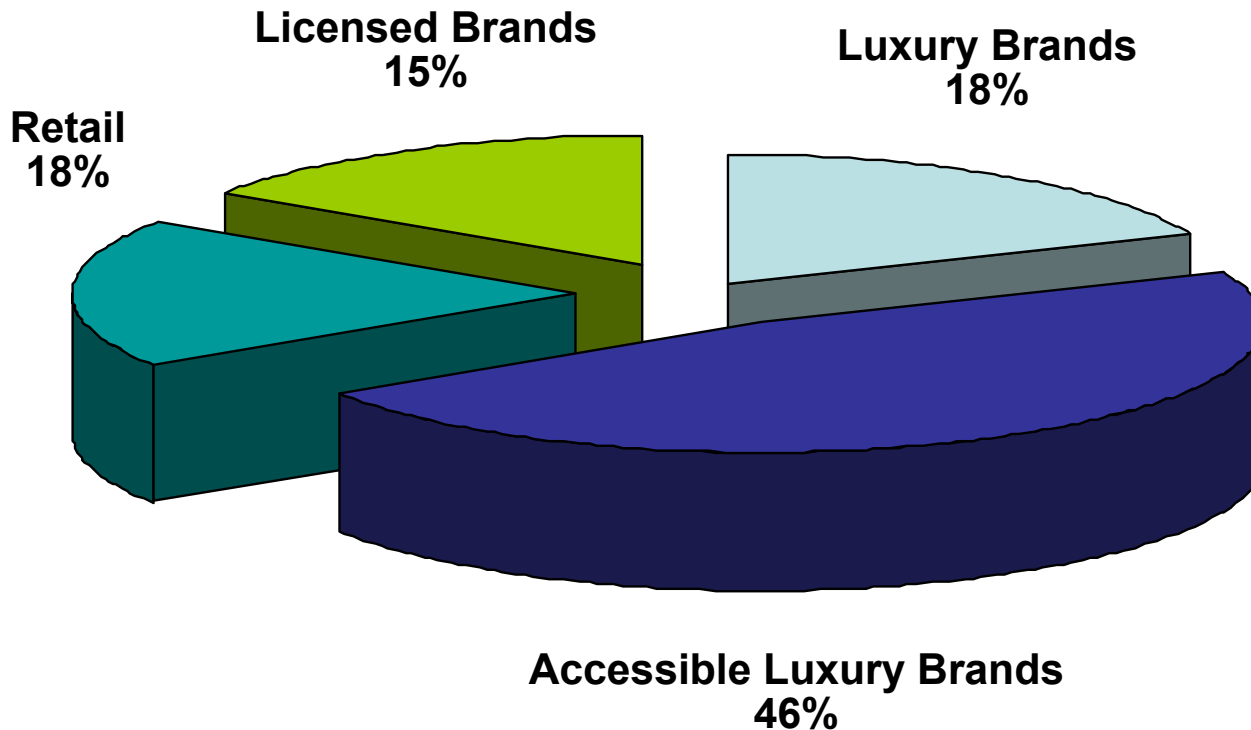


CORE COMPETENCIES

- Exceptional Brand Builders
- Leader in Product Design & Innovation
- Marketing/Advertising Expertise
- Deep Market Knowledge & Strong Customer Relationships
- Flexible Global Supply Chain Infrastructure



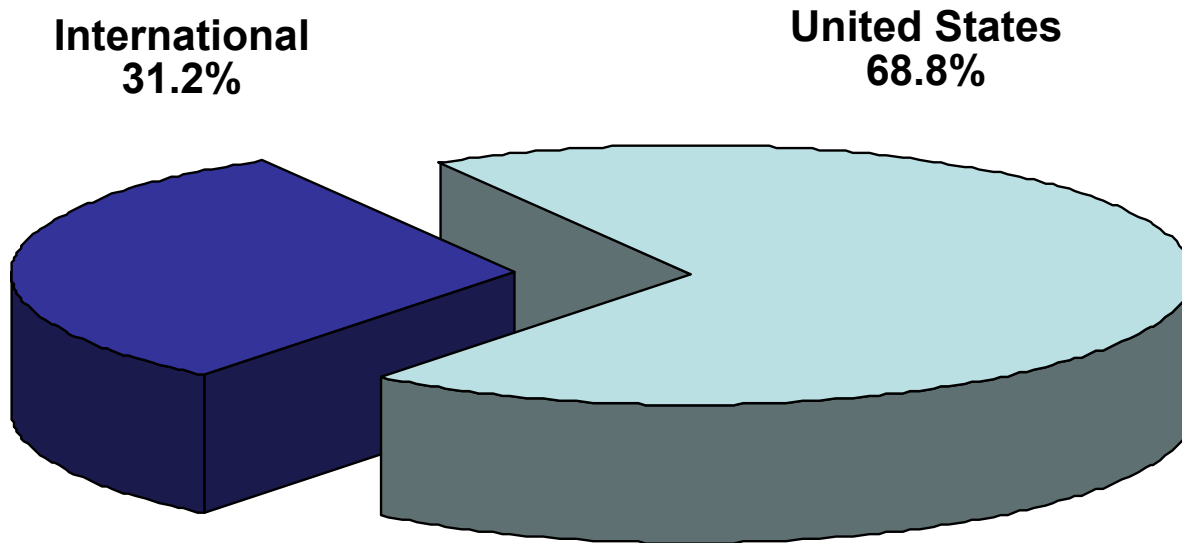
DIVERSE PORTFOLIO BRANDS & BUSINESSES



* Remaining 3% comprised of shipping and service



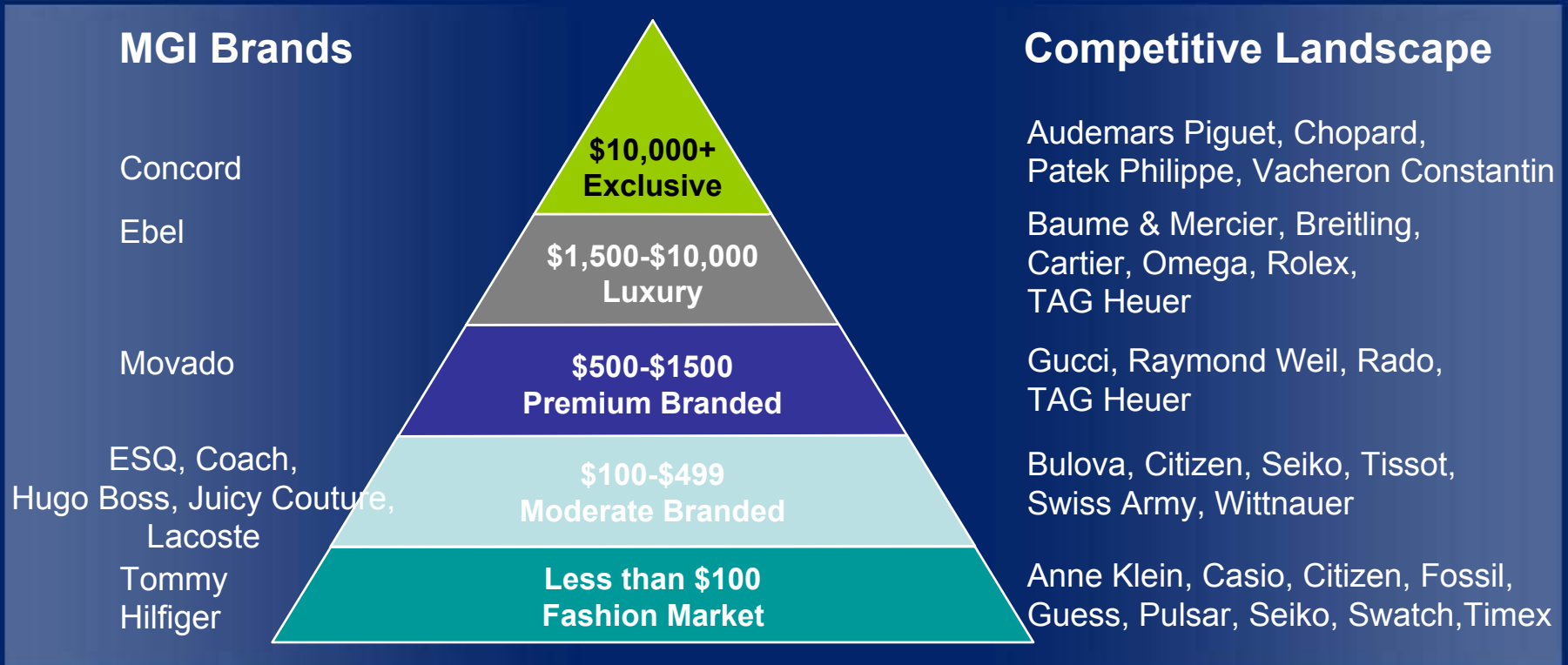
GLOBAL BUSINESS



*** 37% of wholesale watch business generated from international markets**



LEADING BRANDS IN A \$15 BILLION MARKET



MOVADO GROUP STRATEGIES

BRAND BUILDING

- Consistently maintain brand health and relevance through:
 - New Product Introductions
 - Targeted International Expansion
 - Image Building Advertising and Associations
- Realize potential of younger businesses:
 - Movado Boutiques
 - Hugo Boss Watches
 - Juicy Couture
 - Lacoste



MOVADO GROUP STRATEGIES FOCUS ON **KEY FINANCIAL METRICS**

- Drive profitable sales growth
- Improve operating margin
 - Expand gross margin
 - Leverage infrastructure
- Accelerate bottom-line growth
- Continued strong cash flow generation



MOVADO GROUP STRATEGIES

- **Brand Building**
 - Consistently maintain brand health and relevance
 - Realize potential of younger businesses
- Focus on Key Financial Metrics
 - Drive profitable sales growth
 - Improve operating margin
 - Accelerate bottom-line growth
 - Continued strong cash flow generation





Ebel



Concord



**luxury
brands
18%**

Concord



Ebel



**luxury
brands
18%**

MOVADO GROUP INC.

BRAND POSITIONING

Driven by an uncompromising quest for technical perfection, the new Concord will be defined by its bold philosophy, daring product, and exclusive pricing.





C1 VIDEO



C1 chrono

MOVADO GROUP INC.

CONCORD BRAND STRATEGY

- Build Concord to a strong position in the high end luxury market – unique niche brand
- Better identify/differentiate the brand via:
 - Bold design
 - Aggressive positioning
 - Exclusive pricing
- Relaunch the new Concord



BRAND VISION

Continue to develop Ebel into a premier global luxury status brand, building the image, creating perceived value, exclusivity and desirability, while building a sustainable and profitable business.

EBEL



MOVADO GROUP INC.



EBEL BRASILIA
EBEL Executive Diffrent
Available at Galley, Barrio & Giddie
RTO 001 4272

EBEL

THE ARCHITECTS OF TIME



For more information visit www.ebel.com or call 800 920 3163

EBEL

advertising
campaign



MOVADO GROUP INC.

EBEL

THE ARCHITECTS OF TIME



1911 DISCOVERY

ENGINEERED FOR ADVENTURE

The thoroughly modern precision sports watch from Ebel. Water-resistant to 10 ATM. COSC-certified Swiss Automatic Chronograph with day/date function. Sapphire crystal with double-sided anti-reflective treatment for maximum legibility.

Three-dimensional dial with hand-applied hour markers.

Screw-down crown. Ultra-flexible, highly comfortable stainless steel bracelet.

www.1911discovery.com or call 800 920 3153

©2007 Ebel

EBEL

advertising campaign



MOVADO GROUP INC.

EBEL

THE ARCHITECTS OF TIME



1911 BTR

Caliber 137 – Automatic Chronograph in stainless steel with rubber bezel and pushers, hand-stitched alligator strap.

THE MASTERY OF TECHNOLOGY AND DESIGN

The ultimate timepiece collection for men. Watches of sophisticated function, powered by Ebel COSC-certified automatic movements; each developed, assembled and controlled in Ebel's workshops in Switzerland.

www.1911BTR.com or call 800 920 3153

©2007 Ebel

EBEL

advertising campaign



MOVADO GROUP INC.



Movado



ESQ



accessible
luxury
brands
46%

MOVADO BRAND

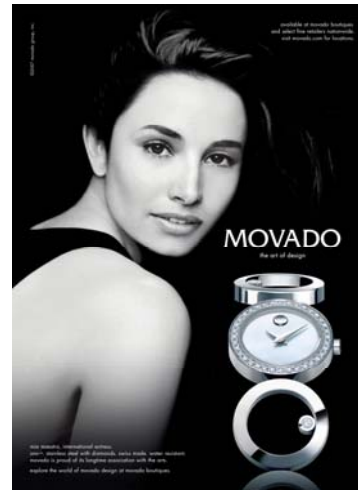
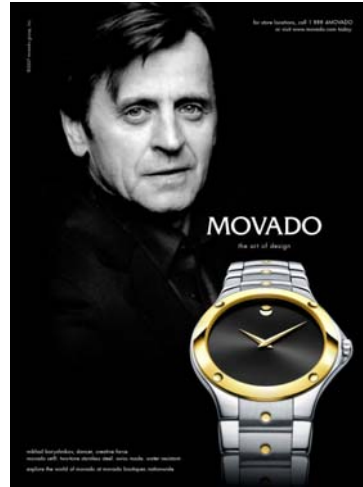
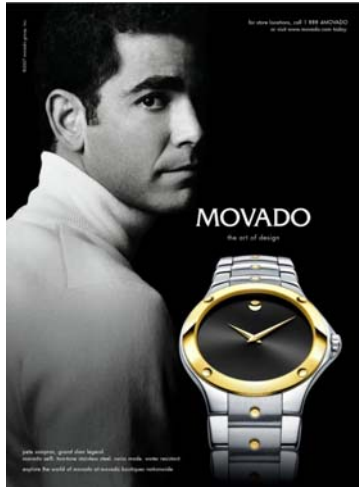
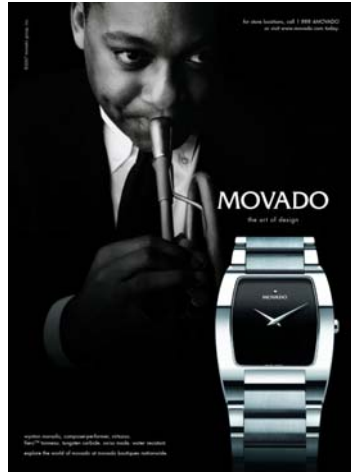
AN ICON OF MODERNISM

- Founded in Switzerland in 1881, a legacy of design innovation
- Influenced by the functional purity and simplicity of the Bauhaus movement
- Identified with modernism and associated with the cultural arts
- Globally-recognized, luxury brand name with clearly-defined and consistent brand imaging

MOVADO
the art of time



MOVADO GROUP INC.



MOVADO

the art of time



MOVADO GROUP INC.

MOVADO
60 YEARS
OF MODERN
DESIGN



MOVADO VIDEO



MOVADO
60 YEARS OF MODERN DESIGN

MOVADO
the art of time



MOVADO GROUP INC.



MOVADO
60 YEARS OF MODERN DESIGN

MOVADO
the art of time



MOVADO GROUP INC.



MOVADO
60 YEARS OF MODERN DESIGN

MOVADO
the art of time



MOVADO GROUP INC.



Kerry Washington,
acclaimed actress.

MOVADO
60 YEARS
OF MODERN
DESIGN

MOVADO

the art of time



MOVADO GROUP INC.

SERIES 800

SPORTS CATEGORY

- Extends Movado into the sport watch category
- Expands Movado's market share and further solidifies ownership of the \$500 to \$1,500 watch category
- Increases consumer base

MOVADO
SERIES 800



MOVADO GROUP INC.

©2007 Movado Group, Inc.



MOVADO
SERIES 800



the art of performance
tom brady, strategist, athlete, mvp,
series 800 chronograph in performance steel™,
swiss engineered power and precision.
series800.com

©2007 Movado Group, Inc.



MOVADO
SERIES 800



the art of performance
derek jeter, humanitarian, leader, athlete,
series 800 chronograph on thermoresist™ strap,
swiss engineered power and precision in
performance steel™. series800.com

MOVADO
SERIES 800

advertising
campaign



MOVADO GROUP INC.

BRAND POSITIONING

For those who recognize superior design and quality, ESQ is the Swiss watch brand that provides exceptional value.

ESQ
SWISS



MOVADO GROUP INC.

Verona. Stainless
with diamonds,
mother-of-pearl dial.
Swiss quartz. \$795.



ESQ&U
SWISS

esqswiss.com

ESQ
SWISS



MOVADO GROUP INC.

Verona. Stainless
with diamonds,
mother-of-pearl dial.
Swiss quartz. \$795.



ESQ&U
SWISS

esqswiss.com

ESQ
SWISS



MOVADO GROUP INC.



Introducing
the ESQ Fusion™
Retrograde
Chronograph

Stainless steel.
Aluminum. Ceramic.
Carbon fiber.
Sapphire crystal.
Rubber.

A true fusion of materials
in a breakthrough
watch design.

Premiering at Basel
ESQ SWISS
Hall 1.1, Booth E73

ESQ & U SWISS

ESQ
SWISS



MOVADO GROUP INC.

Verona. Stainless
with diamonds,
mother-of-pearl dial.
Swiss quartz. \$795.



ESQ&U
SWISS

esqswiss.com

ESQ
SWISS



MOVADO GROUP INC.

RETAIL SEGMENT

- Comprises approximately 18% of revenue
- Profitable U.S. based business
- 2 components:
 - Movado Boutiques
 - Investment stage
 - Movado Company Stores
 - Established profit contributor



OBJECTIVE

Give consumers, who seek quality products and have an appreciation for artistry and design, the opportunity to fully experience Movado's design philosophy.

MOVADO
BOUTIQUES



MOVADO GROUP INC.

BOUTIQUE STRATEGY

- Vital vehicle toward reinforcing luxury image of Movado brand and supporting wholesale business
- Extends Movado brand into a lifestyle with iconic jewelry designs, watches and gift giving items
- Currently operate 31 locations nationwide

MOVADO
BOUTIQUES



MOVADO GROUP INC.

MOVADO



MOVADO

BOUTIQUES



MOVADO GROUP INC.

COMPANY STORES

- Very effective vehicle to sell discontinued product in a profitable and efficient manner
- 30 locations nationwide
- Major outlet centers
- Multi-branded product assortment



COMPANY STORES



MOVADO GROUP INC.

BOSS
HUGO BOSS

COACH
WATCHES

Juicy Couture®
TIMEPIECES

TOMMY  HILFIGER
watches


LACOSTE



licensed
brands
15%

MOVADO GROUP INC.

LICENSING PHILOSOPHY

BUILDING PARTNERSHIPS

- Very selective approach
- Powerful brands with significant staying power
- Long-term vision
- Complementary from a strategic, operational and geographic perspective



LICENSING STRATEGY

BUILDING PARTNERSHIPS

- Extend brand into watch category – new products aligned with brand philosophies
- Focus on markets where parent brand is already strong
- Generate sales in excess of \$20M – ideally \$30M to \$50M
- Significant profit contributors over the long term





Coach
est. 1941
65th Anniversary

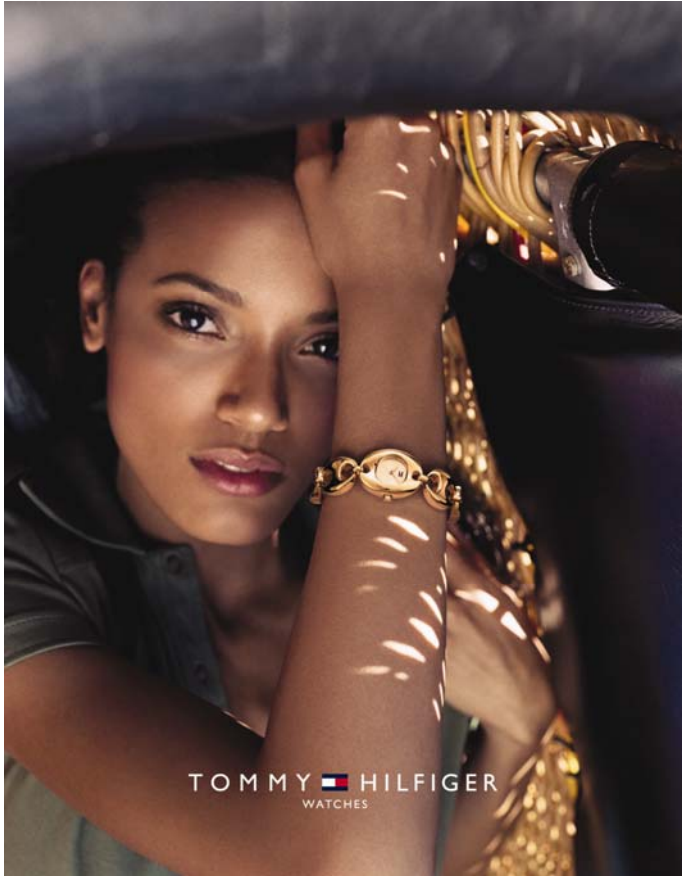
COACH

WATCHES

advertising campaign



MOVADO GROUP INC.



TOMMY  HILFIGER
watches

advertising
campaign



MOVADO GROUP INC.

BOSS watches are available through House of Watches. Phone +61 7023 40 40. www.hugoboss.com



BOSS
HUGO BOSS

BOSS
HUGO BOSS



MOVADO GROUP INC.



Juicy Couture[®]
TIMEPIECES



MOVADO GROUP INC.


LACOSTE



un peu d'air sur terre

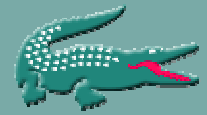
www.lacoste.com


LACOSTE



un peu d'air sur terre

www.lacoste.com



LACOSTE



MOVADO GROUP INC.



RICK COTÉ
EXECUTIVE VICE PRESIDENT &
CHIEF OPERATING OFFICER

MOVADO GROUP STRATEGIES

- Brand Building
 - Consistently maintain brand health and relevance
 - Realize potential of younger businesses
- **Focus on Key Financial Metrics**
 - Drive profitable sales growth
 - Improve operating margin
 - Accelerate bottom-line growth
 - Continued strong cash flow generation



KEY FINANCIAL HIGHLIGHTS

- Poised for solid high single digit annualized revenue growth over next 5 years
- Projected 10 - 15% annualized profit growth over next 5 years
- Objective of expanding operating margin to mid-teens level
- Strong balance sheet
- Continued strong cash flow generation



STRATEGY TO ACHIEVE FINANCIAL GOALS

- Expand operating margin to mid teens level from historic 10% arena
- Increase gross margin
 - Strength of brands command premiums in the marketplace
 - New product introductions
 - Increased scale from newer and younger businesses
- Improve operating systems



STRATEGY TO ACHIEVE FINANCIAL GOALS

- Generate operating efficiencies:
 - Improve customer service
 - Reduce working capital
 - Enable future growth without increasing infrastructure (scalable infrastructure)
 - Enhance business visibility on a global basis



NET SALES

\$ in MILLIONS

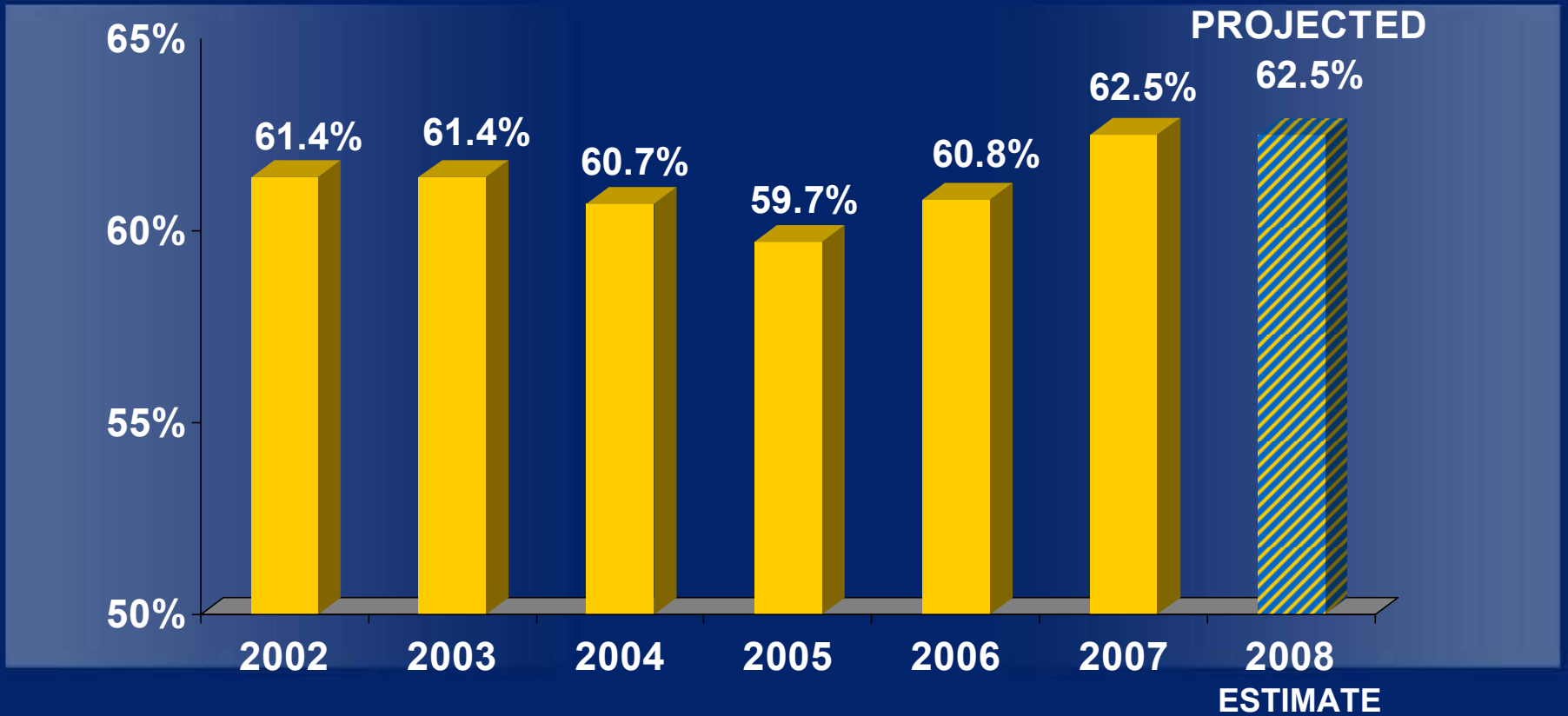


Adjusted figures



MOVADO GROUP INC.

GROSS PROFIT %



Adjusted figures



MOVADO GROUP INC.

OPERATING PROFIT

\$ in MILLIONS

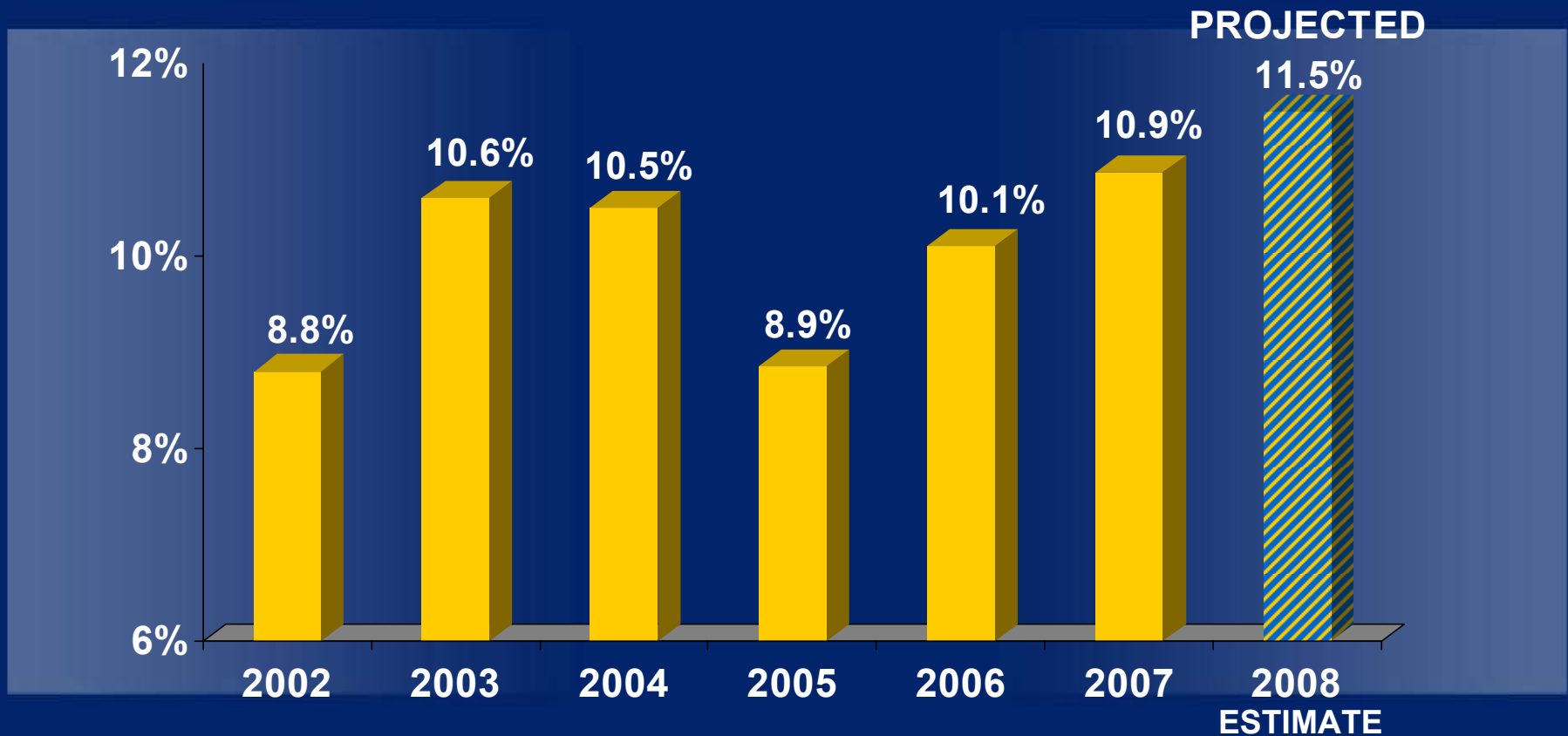


Adjusted figures



MOVADO GROUP INC.

OPERATING PROFIT %



Adjusted figures



MOVADO GROUP INC.

DILUTED EARNINGS PER SHARE PERFORMANCE



Adjusted figures



MOVADO GROUP INC.

CASH FLOW FROM OPERATIONS

\$ in MILLIONS

**\$250+ MILLION
Generated Over 8
Years**



MOVADO GROUP INC.

DIVIDEND GROWTH PER SHARE



5-YEAR STOCK PRICE PERFORMANCE



KEY INVESTMENT HIGHLIGHTS

- Powerful portfolio of brands and businesses
- Consistent track record of profitable growth
- Strong balance sheet
- Strong cash flow generator





MOVADO GROUP INC.

ANNUAL MEETING OF
SHAREHOLDERS
JUNE 14, 2007