FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | |
|--------------------------|-----------|--|--|
| Estimated average burden | | | |
| hours per response: | 0.5 | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | of Section So(n) of the investment Company Act of 1940 | | | | | |
|--|---------|----------|--|---|--|---------------------------------------|--|--|
| 1. Name and Address of Reporting Person [*] Feeney Linda | | | 2. Issuer Name and Ticker or Trading Symbol <u>MOVADO GROUP INC</u> [MOV] | | tionship of Reporting Perso all applicable) Director | 10% Owner Other (specify below) | | |
| (Last) (First) (Middle) C/O MOVADO GROUP, INC., 650 FROM ROAD, SUITE 375 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2023 | | Officer (give title below) SVP, Principal Acct | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| | | | | X | Form filed by One Report | ting Person | | |
| (Street) PARAMUS | NJ | 07652 | | | Form filed by More than 0 Person | One Reporting | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | |
| | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|--|---|---|---|---------------|---------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of Derivative 9. Number of 10. 11. Nature Z. Conversion Derivative Execution Date Transaction Ownership of Indirect of Expiration Date Amount of derivative (Month/Day/Year) Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Direct (D) Beneficial 8) Beneficially Securities Acquired Underlying Ownership Derivative **Derivative Security** (Instr. 4) Owned or Indirect Security (A) or Disposed (Instr. 3 and 4) Following Reported (I) (Instr. 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration v Code (A) (D) Exercisable Date Title Shares

Explanation of Responses:

(1)

Phantom

Stock Unit

1. Each share of phantom stock is the economic equivalent of one share of Movado Group, Inc. common stock

2. Phantom stock units acquired under issuer's Deferred Compensation Plan distributable in equal annual installments for 10 years following date of reporting person's termination of employment with issuer.

(2)

/s/ Mitchell C. Sussis, attorney-in-fact

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Commo

Stock

(2)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/30/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

A

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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longer subject to or Form 5 ntinue. See

| | Check this box if no Section 16. Form 4 obligations may cor Instruction 1(b). |
|--|--|
|--|--|

07/05/2023

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D

Date