

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934
(Amendment No. 6)*

Movado Group, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

624580 10 6

(CUSIP Number)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 624580 10 6

13G

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1 Name of Reporting Person Gedalio Grinberg
S.S. or I.R.S. Identification No. of Above Person

2 Check the Appropriate Box (a) []
if a Member of a Group (b) []

3 S.E.C. Use Only

4 Citizenship or Place of Organization United States

Number of Shares	(5)	Sole Voting Power	493,877
Beneficially	(6)	Shared Voting Power	1,606,030
Owned by Each	(7)	Sole Dispositive Power	493,877
Reporting Person	(8)	Shared Dispositive Power	1,606,030

9. Aggregate Amount Beneficially Owned by Each Reporting Person
2,099,907

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares X
188,500 shares held by Gedalio Grinberg's wife as to which shares he disclaims beneficial ownership

11. Percent of Class Represented by Amount in Row 9 18.4%

12. Type of Reporting Person IN

1 Name of Reporting Person Efraim Grinberg
S.S. or I.R.S. Identifica-
tion No. of Above Person

2 Check the Appropriate Box (a) []
if a Member of a Group (b) []

3 S.E.C. Use Only

4 Citizenship or Place of Organization United States

Number of Shares	(5)	Sole Voting Power	582,901
Beneficially	(6)	Shared Voting Power	487,220
Owned by Each	(7)	Sole Dispositive Power	582,901
Reporting Person	(8)	Shared Dispositive Power	487,220

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,070,121

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares _____

11. Percent of Class Represented by Amount in Row 9 10.3%

12. Type of Reporting Person IN

ITEM 1

- (A) NAME OF ISSUER
Movado Group, Inc.
- (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
125 Chubb Avenue
Lyndhurst, New Jersey 07071

ITEM 2

- (A) NAME OF PERSONS FILING
Gedaliao Grinberg
Efraim Grinberg
- (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
125 Chubb Avenue
Lyndhurst, New Jersey 07071
- (C) CITIZENSHIP
United States Citizens
- (D) TITLE OF CLASS OF SECURITIES
Common Stock, \$.01 par value
- (E) CUSIP NUMBER
624580 10 6

ITEM 3

IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

This statement is not filed pursuant to Rules 13d-1(b) or 13d-2(b)

ITEM 4

OWNERSHIP

(a) Amount Beneficially Owned:

Gedaliao Grinberg:	2,099,907 shares
Efraim Grinberg:	1,070,121 shares

(b) Percent of Class:

Gedaliao Grinberg:	18.4%
Efraim Grinberg:	10.3%

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote:
- | | |
|--------------------|---------|
| Gedaliao Grinberg: | 493,877 |
| Efraim Grinberg: | 582,901 |
- (ii) Shared power to vote or to direct the vote:
- | | |
|--------------------|-----------|
| Gedaliao Grinberg: | 1,606,030 |
| Efraim Grinberg: | 487,220 |
- (iii) Sole power to dispose or to direct the disposition of:
- | | |
|--------------------|---------|
| Gedaliao Grinberg: | 493,877 |
| Efraim Grinberg: | 582,901 |
- (iv) Shared power to dispose or to direct the disposition of:
- | | |
|--------------------|-----------|
| Gedaliao Grinberg: | 1,606,030 |
| Efraim Grinberg: | 487,220 |
- (1) Mr. G. Grinberg beneficially owns 2,099,907 shares of which 5,625 are shares of Common Stock, par value \$.01 per share ("Movado Common Stock") owned by Mr. G. Grinberg individually and 55,752 are shares of Movado Common Stock held under Movado Group, Inc.'s ("Movado") 401(k) Plan, the trustees for which are Mr. G. Grinberg and Mr. E. Grinberg, both of whom have shared investment and voting power as to such shares. The balance of Mr. G. Grinberg's shares are shares of Class A Common Stock, par value \$.01 per share ("Movado Class A Common Stock"), convertible on a one-for-one basis into shares of Movado Common Stock. Included in total number of shares of Class A Common Stock are 4,778 owned by The Grinberg Family Foundation, a not-for-profit corporation of which Mr. G. Grinberg, his wife and Mr. Leonard L. Silverstein are the directors and as to which shares these three individuals have shared investment and voting power. Also included are 1,545,500 shares of Movado Class A Common Stock owned by Grinberg Partners L.P. of which Grinberg Group Partners is the general partner. Mr. G. Grinberg, being the managing partner of Grinberg Group Partners, has shared power to direct the voting and disposition of the shares owned by Grinberg Partners L.P. Mr. G. Grinberg disclaims beneficial ownership as to the shares owned by The Grinberg Family Foundation and as to the shares held under Movado's 401(k) Plan, except to the extent of his pecuniary interest therein.
- (2) Mr. E. Grinberg beneficially owns 1,070,121 shares of which 1,875 are shares of Movado Common Stock, 180,000 are shares of Movado Common Stock which Mr. E. Grinberg has the right to acquire by the exercise of options under the issuer's Stock Incentive Plan, and 55,752 are shares of Movado Common Stock held under Movado's 401(k) Plan, the trustees for which are Mr. G. Grinberg and Mr. E. Grinberg, both of whom have shared investment and voting power as to such shares. The balance of Mr. E. Grinberg's shares are shares of Movado Class A Common Stock, convertible on a one-for-one basis into shares of Movado Common Stock. Included in Mr. E. Grinberg's total number of shares of Movado Class A Common Stock are: an aggregate of 281,653 shares held by several trusts for the benefit of Mr. E. Grinberg's siblings and himself, of which trusts Mr. E. Grinberg is sole trustee. As sole trustee, Mr. E. Grinberg has sole investment and voting power with respect to the shares held by such trusts. In addition, the amount of shares reported for Mr. E. Grinberg includes

an aggregate of 431,468 shares of Movado Class A Common Stock held by several trusts for the benefit of Mr. E. Grinberg's siblings and himself, of which trusts Mr. E. Grinberg is co-trustee with Mr. Leonard L. Silverstein. As co-trustee, Mr. E. Grinberg has shared investment and voting power with Mr. Leonard L. Silverstein with respect to the shares held by such trusts. Mr. E. Grinberg disclaims beneficial ownership as to the 477,107 shares held by the trusts for the benefit of his siblings of which he is trustee or co-trustee and of the 55,752 shares held under Movado's 401(k) Plan except to the extent of his pecuniary interest therein.

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

See Item 4.

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9 NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10 CERTIFICATION

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 1999

Date

/s/ Gedalio Grinberg

Gedalio Grinberg

/s/ Efraim Grinberg

Efraim Grinberg

Exhibits

Exhibit 1 Joint Filing Agreement

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EXHIBIT 1

JOINT FILING AGREEMENT

We, the signatories of the statement on Schedule 13G to which this Agreement is attached, do hereby agree that such statement is, and any amendments thereto filed by any of us will be, filed on behalf of each of us.

Dated: February 12, 1999

/s/ Gedalio Grinberg

Gedalio Grinberg

/s/ Efraim Grinberg

Efraim Grinberg